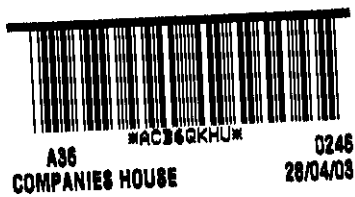


Company Registration No. 3725521 (England and Wales)

ACTIVE COPIER SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2002



ACTIVE COPIER SYSTEMS LIMITED

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ACTIVE COPIER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		9,043		10,247
Current assets					
Stocks		5,896		5,276	
Debtors		19,911		16,897	
		<u>25,807</u>		<u>22,173</u>	
Creditors: amounts falling due within one year	3	<u>(41,179)</u>		<u>(44,206)</u>	
Net current liabilities			<u>(15,372)</u>		<u>(22,033)</u>
Total assets less current liabilities			<u>(6,329)</u>		<u>(11,786)</u>
Creditors: amounts falling due after more than one year			<u>(2,722)</u>		<u>(6,171)</u>
			<u>(9,051)</u>		<u>(17,957)</u>
Capital and reserves					
Called up share capital	4		990		990
Profit and loss account			(10,041)		(18,947)
Shareholders' funds			<u>(9,051)</u>		<u>(17,957)</u>

ACTIVE COPIER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2002

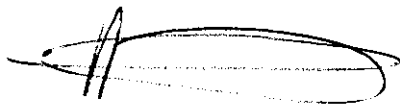
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31 March 2003

A K Goundry
Director



ACTIVE COPIER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts have been prepared on the going concern basis, the validity of which is dependant on the continuing support of the directors and shareholders.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2001	14,603
Additions	1,453
At 31 March 2002	<u>16,056</u>
Depreciation	
At 1 April 2001	4,356
Charge for the year	2,657
At 31 March 2002	<u>7,013</u>
Net book value	
At 31 March 2002	<u>9,043</u>
At 31 March 2001	<u><u>10,247</u></u>

3 Creditors: amounts falling due within one year

The bank overdraft is secured. Hire purchase liabilities are secured on the assets to which they relate.

ACTIVE COPIER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2002

4	Share capital	2002 £	2001 £
	Authorised		
	25,000 Ordinary of £ 1 each	25,000	25,000
	Allotted, called up and fully paid		
	990 Ordinary of £ 1 each	990	990