

REGISTERED NUMBER: 3725310 (England and Wales)

Abbreviated Financial Statements For The Year Ended 31 March 2003

for

Elco Brickwork Limited



Elco Brickwork Limited

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For The Year Ended 31 March 2003**

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Elco Brickwork Limited
Company Information
For The Year Ended 31 March 2003

DIRECTORS: Mr. M R Lance
Mrs. S F Lance

SECRETARY: Mrs. S F Lance

REGISTERED OFFICE: 42 Merton Avenue
Hillingdon
Uxbridge
MIDDLESEX
UB10 9BN

REGISTERED NUMBER: 3725310 (England and Wales)

ACCOUNTANTS: B B Babber & Co.
Chartered Certified Accountants
117 Exeter Road
Harrow
Middlesex
HA2 9PQ

Elco Brickwork Limited

**Abbreviated Balance Sheet
31 March 2003**

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		794		1,057
CURRENT ASSETS:					
Debtors		271		26	
Cash at bank		37,005		35,420	
		<u>37,276</u>		<u>35,446</u>	
CREDITORS: Amounts falling due within one year		<u>18,239</u>		<u>20,284</u>	
NET CURRENT ASSETS:			<u>19,037</u>		<u>15,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£19,831</u></u>		<u><u>£16,219</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>19,829</u>		<u>16,217</u>
SHAREHOLDERS' FUNDS:			<u><u>£19,831</u></u>		<u><u>£16,219</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr. M R Lance - DIRECTOR

Approved by the Board on 6th August 2003.

Elco Brickwork Limited

**Notes to the Abbreviated Financial Statements
For The Year Ended 31 March 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2002	
and 31 March 2003	<u>2,253</u>
DEPRECIATION:	
At 1 April 2002	1,196
Charge for year	<u>263</u>
At 31 March 2003	<u>1,459</u>
NET BOOK VALUE:	
At 31 March 2003	<u>794</u>
At 31 March 2002	<u>1,057</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>