

CoS H08e

REGISTERED NUMBER: 3725310 (England and Wales)

Abbreviated Financial Statements For The Year Ended 31 March 2002

for

Elco Brickwork Limited



Elco Brickwork Limited

**Contents of the Abbreviated Financial Statements
For The Year Ended 31 March 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Elco Brickwork Limited
Company Information
For The Year Ended 31 March 2002

DIRECTORS: Mr. M R Lance
Mrs. S F Lance

SECRETARY: Mrs S F Lance

REGISTERED OFFICE: 42 Merton Avenue
Hillingdon
Uxbridge
Middlesex
UB10 9BN

REGISTERED NUMBER: 3725310 (England and Wales)

ACCOUNTANTS: B B Babber & Co.
Chartered Certified Accountants
117 Exeter Road
Harrow
Middlesex
HA2 9PQ

Elco Brickwork Limited

**Abbreviated Balance Sheet
31 March 2002**

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,057		1,407
CURRENT ASSETS:					
Debtors		26		101	
Cash at bank		35,420		20,445	
		35,446		20,546	
CREDITORS: Amounts falling due within one year		20,284		17,242	
NET CURRENT ASSETS:			15,162		3,304
TOTAL ASSETS LESS CURRENT LIABILITIES:			£16,219		£4,711
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			16,217		4,709
SHAREHOLDERS' FUNDS:			£16,219		£4,711

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr. M R Lance - DIRECTOR

Approved by the Board on 16th July 2002.

The notes form part of these financial statements

Elco Brickwork Limited

**Notes to the Abbreviated Financial Statements
For The Year Ended 31 March 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2001	
and 31 March 2002	<u>2,253</u>
DEPRECIATION:	
At 1 April 2001	844
Charge for year	<u>352</u>
At 31 March 2002	<u>1,196</u>
NET BOOK VALUE:	
At 31 March 2002	<u><u>1,057</u></u>
At 31 March 2001	<u><u>1,407</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>