

Registration number 03724708

Geoff Greenfield Ltd
Abbreviated accounts
for the year ended 30 June 2014

WEDNESDAY



A42XT2AP

A26

11/03/2015

#221

COMPANIES HOUSE

Geoff Greenfield Ltd

**Abbreviated balance sheet
as at 30 June 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,018,630		746,167
Current assets					
Stocks		3,000		3,000	
Debtors		962,049		632,007	
Cash at bank and in hand		147,825		40,528	
		<u>1,112,874</u>		<u>675,535</u>	
Creditors: amounts falling due within one year	3	(1,146,831)		(798,477)	
Net current liabilities			<u>(33,957)</u>		<u>(122,942)</u>
Total assets less current liabilities			<u>984,673</u>		<u>623,225</u>
Creditors: amounts falling due after more than one year	4		(349,180)		(242,159)
Provisions for liabilities			<u>(100,560)</u>		<u>(56,138)</u>
Net assets			<u>534,933</u>		<u>324,928</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			534,833		324,828
Shareholders' funds			<u>534,933</u>		<u>324,928</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Geoff Greenfield Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2014**

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 10 March 2015, and are signed on their behalf by:



C Billings
Director

Registration number 03724708

The notes on pages 3 to 5 form an integral part of these financial statements.

Geoff Greenfield Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for the services provided.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Improvements to properties	-	25% straight line
Plant and machinery	-	Straight line over 6 years
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost is derived from expenditure which has been incurred on products in the normal course of business in bringing the product to its present location and condition. It includes the cost of purchase and freight and the basis of valuation at the period end is from the first in, first out method. Net realisable value is the estimated selling price of a product less the costs to be incurred to complete the sale and provision is also made for slow moving and obsolete items.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Geoff Greenfield Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2014**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2013	200,000	1,879,059	2,079,059
Additions	-	497,983	497,983
Disposals	-	(515,540)	(515,540)
At 30 June 2014	200,000	1,861,502	2,061,502
Depreciation Provision for diminution in value			
At 1 July 2013	200,000	1,132,892	1,332,892
On disposals	-	(515,540)	(515,540)
Charge for year	-	225,520	225,520
At 30 June 2014	200,000	842,872	1,042,872
Net book values			
At 30 June 2014	-	1,018,630	1,018,630
At 30 June 2013	-	746,167	746,167

**3. Creditors: amounts falling due
within one year**

**2014
£ 2013
£**

Creditors include the following:

Secured creditors	539,887	404,060

**4. Creditors: amounts falling due
After more than one year**

**2014
£ 2013
£**

Creditors include the following:

Secured creditors	349,180	242,159

Geoff Greenfield Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2014**

..... continued

5. Share capital	2014 £	2013 £
Authorised		
91 Ordinary A shares of £1 each	91	91
9 Ordinary B shares of £1 each	9	9
	100	100
Allotted, called up and fully paid		
91 Ordinary A shares of £1 each	91	91
9 Ordinary B shares of £1 each	9	9
	100	100
Equity Shares		
91 Ordinary A shares of £1 each	91	91
9 Ordinary B shares of £1 each	9	9
	100	100

6. Ultimate parent undertaking

The directors regard B Skinner Holdings Limited as the company's parent undertaking.