

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

GEOFF GREENFIELD LTD

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for the Year Ended 30 June 2012

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GEOFF GREENFIELD LTD

Company Information
for the Year Ended 30 June 2012

DIRECTORS:

C Billings
Mrs C Billings

REGISTERED OFFICE:

Henfield Road
Upper Beeding
Steyning
West Sussex
BN44 3TF

REGISTERED NUMBER:

03724708 (England and Wales)

ACCOUNTANTS:

Finance Directors Ltd
14 The Drove
Haywards Heath
West Sussex
RH16 1LL

GEOFF GREENFIELD LTD (REGISTERED NUMBER: 03724708)

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		622,671		730,058
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors		467,385		457,117	
Cash at bank and in hand		<u>92,838</u>		<u>17,505</u>	
		563,223		477,622	
CREDITORS					
Amounts falling due within one year	3	<u>621,964</u>		<u>559,706</u>	
NET CURRENT LIABILITIES			<u>(58,741)</u>		<u>(82,084)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			563,930		647,974
CREDITORS					
Amounts falling due after more than one year	3		(207,423)		(313,942)
PROVISIONS FOR LIABILITIES			<u>(59,603)</u>		<u>(59,016)</u>
NET ASSETS			<u>296,904</u>		<u>275,016</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>296,804</u>		<u>274,916</u>
SHAREHOLDERS' FUNDS			<u>296,904</u>		<u>275,016</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2012 and were signed on its behalf by:

C Billings - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents revenue recognised in the accounts when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Plant and machinery	- Straight line over 6 years
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase or finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	1,545,253
Additions	111,716
Disposals	(53,005)
At 30 June 2012	<u>1,603,964</u>
DEPRECIATION	
At 1 July 2011	815,195
Charge for year	208,044
Eliminated on disposal	(41,946)
At 30 June 2012	<u>981,293</u>
NET BOOK VALUE	
At 30 June 2012	<u>622,671</u>
At 30 June 2011	<u>730,058</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

3. **CREDITORS**

Creditors include an amount of £ 59,239 (30.6.11 - £ 59,239) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
91	'A' Ordinary	£1	91	91
9	'B' Ordinary	£1	9	9
			<u>100</u>	<u>100</u>

5. **CONTROLLING PARTY**

The company is now controlled by a company called B Skinner Holdings Ltd, which owns the whole of the issued share capital. B Skinner Holdings Ltd is owned and controlled by W J Skinner.

6. **GOING CONCERN CONSIDERATIONS**

The directors believe the company has had a successful year and has sufficient financial resources to manage its business risks successfully. Therefore the directors have adopted the going concern basis in the preparation of these financial statements.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
GEOFF GREENFIELD LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Geoff Greenfield Ltd for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Geoff Greenfield Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Geoff Greenfield Ltd and state those matters that we have agreed to state to the Board of Directors of Geoff Greenfield Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Geoff Greenfield Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Geoff Greenfield Ltd. You consider that Geoff Greenfield Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Geoff Greenfield Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Finance Directors Ltd
14 The Drove
Haywards Heath
West Sussex
RH16 1LL

4 December 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.