

REGISTERED NUMBER 03724708 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2011

for

GEOFF GREENFIELD LTD

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**GEOFF GREENFIELD LTD**

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for the Year Ended 30 June 2011**

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**GEOFF GREENFIELD LTD**

**Company Information**  
**for the Year Ended 30 June 2011**

**DIRECTORS**

W J Skinner  
C Billings  
Mrs C Billings  
Mrs J Skinner

**REGISTERED OFFICE**

Henfield Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TF

**REGISTERED NUMBER.**

03724708 (England and Wales)

**ACCOUNTANTS:**

Finance Directors Ltd  
14 The Droveway  
Haywards Heath  
West Sussex  
RH16 1LL

**GEOFF GREENFIELD LTD**  
**REGISTERED NUMBER: 03724708 (England and Wales)**  
**Abbreviated Balance Sheet**  
**30 June 2011**

|                                              | Notes | 30 6 11<br>£   | £               | 30 6 10<br>£   | £               |
|----------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Tangible assets                              | 2     |                | 730,058         |                | 563,053         |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Stocks                                       |       | 3,000          |                 | 3,000          |                 |
| Debtors                                      |       | 457,117        |                 | 435,085        |                 |
| Cash at bank and in hand                     |       | <u>17,505</u>  |                 | <u>83,687</u>  |                 |
|                                              |       | 477,622        |                 | 521,772        |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          | 3     | <u>559,706</u> |                 | <u>555,765</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(82,084)</u> |                | <u>(33,993)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 647,974         |                | 529,060         |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due after more than one year | 3     |                | (313,942)       |                | (248,084)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(59,016)</u> |                | <u>(50,403)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>275,016</u>  |                | <u>230,573</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      | 4     |                | 100             |                | 100             |
| Profit and loss account                      |       |                | <u>274,916</u>  |                | <u>230,473</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>275,016</u>  |                | <u>230,573</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

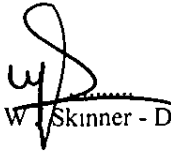
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**GEOFF GREENFIELD LTD**  
**REGISTERED NUMBER: 03724708 (England and Wales)**  
**Abbreviated Balance Sheet - continued**  
**30 June 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29-12-11 and were signed on its behalf by

  
W. Skinner - Director

The notes form part of these abbreviated accounts

## **GEOFF GREENFIELD LTD**

### **Notes to the Abbreviated Accounts** **for the Year Ended 30 June 2011**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents revenue recognised in the accounts when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                          |                              |
|--------------------------|------------------------------|
| Improvements to property | - 25% on cost                |
| Plant and machinery      | - Straight line over 6 years |
| Motor vehicles           | - 25% on cost                |
| Office equipment         | - 25% on cost                |

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase or finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

#### **2 TANGIBLE FIXED ASSETS**

|                        | Total<br>£       |
|------------------------|------------------|
| <b>COST</b>            |                  |
| At 1 July 2010         | 1,314,736        |
| Additions              | 341,316          |
| Disposals              | <u>(110,799)</u> |
| At 30 June 2011        | <u>1,545,253</u> |
| <b>DEPRECIATION</b>    |                  |
| At 1 July 2010         | 751,683          |
| Charge for year        | 173,985          |
| Eliminated on disposal | <u>(110,473)</u> |
| At 30 June 2011        | <u>815,195</u>   |
| <b>NET BOOK VALUE</b>  |                  |
| At 30 June 2011        | <u>730,058</u>   |
| At 30 June 2010        | <u>563,053</u>   |

**GEOFF GREENFIELD LTD**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2011**

**3. CREDITORS**

Creditors include an amount of £78,531 (30 6 10 - £141,424) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

|                 | Nominal | 30 6 11    | 30 6 10    |
|-----------------|---------|------------|------------|
|                 | value   | £          | £          |
| 91 'A' Ordinary | £1      | 91         | 91         |
| 9 'B' Ordinary  | £1      | <u>9</u>   | <u>9</u>   |
|                 |         | <u>100</u> | <u>100</u> |

**5 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 June 2011 and 30 June 2010

|                                      | 30 6 11  | 30 6 10      |
|--------------------------------------|----------|--------------|
|                                      | £        | £            |
| <b>W J Skinner</b>                   |          |              |
| Balance outstanding at start of year | 2,573    | -            |
| Amounts advanced                     | -        | 3,339        |
| Amounts repaid                       | (2,573)  | (766)        |
| Balance outstanding at end of year   | <u>-</u> | <u>2,573</u> |

**6 CONTROLLING PARTY**

The company is controlled by a holding company called Skinner Holdings Ltd, which owns the whole of the issued share capital Skinner Holdings Ltd is owned and controlled by the director W J Skinner

**7 GOING CONCERN CONSIDERATIONS**

The directors believe the company has had a successful year and has sufficient financial resources to manage its business risks successfully Therefore the directors have adopted the going concern basis in the preparation of these financial statements

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**GEOFF GREENFIELD LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Geoff Greenfield Ltd for the year ended 30 June 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Geoff Greenfield Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Geoff Greenfield Ltd and state those matters that we have agreed to state to the Board of Directors of Geoff Greenfield Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Geoff Greenfield Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Geoff Greenfield Ltd. You consider that Geoff Greenfield Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Geoff Greenfield Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Finance Directors*

Finance Directors Ltd  
14 The Drove  
Haywards Heath  
West Sussex  
RH16 1LL

Date *29/12/2011*