

REGISTERED NUMBER: 3724708 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2007

for

GEOFF GREENFIELD LTD

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GEOFF GREENFIELD LTD

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for the Year Ended 30 June 2007

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GEOFF GREENFIELD LTD

Company Information
for the Year Ended 30 June 2007

DIRECTORS:

W J Skinner
C Billings
Mrs C Billings

SECRETARY:

Miss W M Skinner

REGISTERED OFFICE:

Henfield Road
Upper Beeding
Steyning
West Sussex
BN44 3TF

REGISTERED NUMBER:

3724708 (England and Wales)

ACCOUNTANTS:

Finance Directors Ltd
14 The Drove
Haywards Heath
West Sussex
RH16 1LL

GEOFF GREENFIELD LTD**Abbreviated Balance Sheet**
30 June 2007

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Intangible assets	2		40,000		60,000
Tangible assets	3		649,826		436,783
			<u>689,826</u>		<u>496,783</u>
CURRENT ASSETS					
Stocks		5,000		-	
Debtors		392,969		434,961	
Cash at bank and in hand		50,516		18,468	
		<u>448,485</u>		<u>453,429</u>	
CREDITORS					
Amounts falling due within one year	4	404,401		473,050	
NET CURRENT ASSETS/(LIABILITIES)			<u>44,084</u>		<u>(19,621)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			733,910		477,162
CREDITORS					
Amounts falling due after more than one year	4		(340,720)		(187,010)
PROVISIONS FOR LIABILITIES			<u>(61,619)</u>		<u>(31,625)</u>
NET ASSETS			<u>331,571</u>		<u>258,527</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			331,471		258,427
SHAREHOLDERS' FUNDS			<u>331,571</u>		<u>258,527</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GEOFF GREENFIELD LTD

Abbreviated Balance Sheet - continued

30 June 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15-6-07 and were signed on its behalf by


W J Skinner - Director

The notes form part of these abbreviated accounts

GEOFF GREENFIELD LTD

Notes to the Abbreviated Accounts **for the Year Ended 30 June 2007**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents revenue recognised in the accounts when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 25% on cost
Plant and machinery	- Straight line over 6 years
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase or finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006 and 30 June 2007	200,000
AMORTISATION	
At 1 July 2006	140,000
Charge for year	20,000
At 30 June 2007	160,000
NET BOOK VALUE	
At 30 June 2007	40,000
At 30 June 2006	60,000

GEOFF GREENFIELD LTD

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2007

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	885,685
Additions	355,544
Disposals	(195,500)
At 30 June 2007	1,045,729
DEPRECIATION	
At 1 July 2006	448,902
Charge for year	142,457
Eliminated on disposal	(195,456)
At 30 June 2007	395,903
NET BOOK VALUE	
At 30 June 2007	649,826
At 30 June 2006	436,783

4. CREDITORS

The following secured debts are included within creditors

	30 6 07 £	30 6 06 £
Factoring company account	182,716	159,121
Mrs JM Greenfield loan account	75,977	89,895
	258,693	249,016

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 6 07 £	30 6 06 £
500	'A' Ordinary	£1	500	500
500	'B' Ordinary	£1	500	500
			1,000	1,000
Allotted, issued and fully paid				
Number	Class	Nominal value	30 6 07 £	30 6 06 £
91	'A' Ordinary	£1	91	91
9	'B' Ordinary	£1	9	9
			100	100

GEOFF GREENFIELD LTD

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2007

6. RELATED PARTY DISCLOSURES

As at the year end an amount of £93,997 (2006 - £105,209) was owed by the parent company, Skinner Holdings Ltd, a company of which the director, W J Skinner, is the sole director and shareholder. During the year rent of £48,000 (2006 - £36,000) was paid to Skinner Holdings Ltd.

At the year end £289 (2006 - £77,503) was owed by the company to the director W J Skinner, interest free but repayable on demand.

Also £75,977 (2006 - £89,895) was owed to Mrs J M Greenfield which is repayable in three years in 2009.

7. CONTROLLING PARTY

The company is owned by a holding company called Skinner Holdings Ltd, which is owned and controlled by the director W J Skinner.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
GEOFF GREENFIELD LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In accordance with the engagement letter dated 17 March 2000, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled, without audit, the financial statements of the company for the year ended 30 June 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. Accordingly, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

In order to ensure that we are satisfied that the accounts in this report are not misleading we have reviewed the accounts and information made available to us, made enquiries of the Directors and staff and sought supporting documentation where we thought it to be necessary.

Finance Directors Ltd

Finance Directors Ltd
14 The Droveway
Haywards Heath
West Sussex
RH16 1LL

Date *12/11/07*