

Unaudited Abbreviated Accounts for the Year Ended 30 June 2005

for

GEOFF GREENFIELD LTD



GEOFF GREENFIELD LTD

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for the Year Ended 30 June 2005

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GEOFF GREENFIELD LTD

Company Information
for the Year Ended 30 June 2005

DIRECTORS: Mrs J M Greenfield
W J Skinner

SECRETARY: Mrs J M Greenfield

REGISTERED OFFICE: Henfield Road
Upper Beeding
Steyning
West Sussex
BN44 3TF

REGISTERED NUMBER: 3724708 (England and Wales)

ACCOUNTANTS: Finance Directors Ltd
14 The Droveway
Haywards Heath
West Sussex
RH16 1LL

GEOFF GREENFIELD LTD**Abbreviated Balance Sheet****30 June 2005**

		30.6.05		30.6.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		80,000		100,000
Tangible assets	3		346,793		447,560
			<u>426,793</u>		<u>547,560</u>
CURRENT ASSETS:					
Debtors		285,892		182,233	
Cash at bank and in hand		<u>522</u>		<u>59,350</u>	
		286,414		241,583	
CREDITORS: Amounts falling due within one year		<u>210,372</u>		<u>163,715</u>	
NET CURRENT ASSETS:			<u>76,042</u>		<u>77,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			502,835		625,428
CREDITORS: Amounts falling due after more than one year			(302,924)		(383,173)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(25,279)</u>		<u>(37,182)</u>
			<u>£174,632</u>		<u>£205,073</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		2
Profit and loss account			<u>174,532</u>		<u>205,071</u>
SHAREHOLDERS' FUNDS:			<u>£174,632</u>		<u>£205,073</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

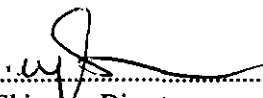
The notes form part of these abbreviated accounts

GEOFF GREENFIELD LTD

Abbreviated Balance Sheet
30 June 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
W J Skinner - Director

Approved by the Board on 18-11-05.....

The notes form part of these abbreviated accounts

GEOFF GREENFIELD LTD

Notes to the Abbreviated Accounts **for the Year Ended 30 June 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on cost
Plant and machinery	- Straight line over 6 years
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2004	
and 30 June 2005	200,000
AMORTISATION:	
At 1 July 2004	100,000
Charge for year	20,000
At 30 June 2005	120,000
NET BOOK VALUE:	
At 30 June 2005	80,000
At 30 June 2004	100,000

GEOFF GREENFIELD LTD

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2005

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2004	813,033
Additions	47,453
Disposals	(39,300)
At 30 June 2005	<u>821,186</u>
DEPRECIATION:	
At 1 July 2004	365,473
Charge for year	138,332
Eliminated on disposals	(29,412)
At 30 June 2005	<u>474,393</u>
NET BOOK VALUE:	
At 30 June 2005	<u>346,793</u>
At 30 June 2004	<u>447,560</u>

4. CALLED UP SHARE CAPITAL

Authorised:			30.6.05	30.6.04
Number:	Class:	Nominal value:	£	£
500	'A' Ordinary	£1	500	500
500	'B' Ordinary	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:			30.6.05	30.6.04
Number:	Class:	Nominal value:	£	£
91	'A' Ordinary	£1	91	2
(30.6.04 - 2)				
9	'B' Ordinary	£1	9	-
(30.6.04 - NIL)				
			<u>100</u>	<u>2</u>

The following shares were allotted and fully paid for cash at par during the year:

89 'A' Ordinary shares of £1 each
9 'B' Ordinary shares of £1 each

GEOFF GREENFIELD LTD

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2005

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 30 June 2005:

	£
W J Skinner	
Balance outstanding at start of year	-
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>39,865</u>

During the year rent of £13,900 (2004 : £13,900) was paid to Mrs J M Greenfield, a director of the company, for use of the property by the company.

6. CONTROLLING PARTY

The company is controlled by the director, Mr W J Skinner.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
GEOFF GREENFIELD LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In accordance with the engagement letter dated 17 March 2000, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled, without audit, the financial statements of the company for the year ended 30 June 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. Accordingly, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

In order to ensure that we are satisfied that the accounts in this report are not misleading we have reviewed the accounts and information made available to us, made enquiries of the Directors and staff and sought supporting documentation where we thought it to be necessary.



Finance Directors Ltd
14 The Droveaway
Haywards Heath
West Sussex
RH16 1LL

Date:16/11/05.....