

Unaudited Abbreviated Accounts for the Year Ended 30 June 2004

for

GEOFF GREENFIELD LTD



GEOFF GREENFIELD LTD

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for the Year Ended 30 June 2004

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GEOFF GREENFIELD LTD

Company Information
for the Year Ended 30 June 2004

DIRECTORS: Mrs J M Greenfield
W J Skinner

SECRETARY: Mrs J M Greenfield

REGISTERED OFFICE: Henfield Road
Upper Beeding
Steyning
West Sussex
BN44 3TF

REGISTERED NUMBER: 3724708 (England and Wales)

ACCOUNTANTS: Finance Directors Ltd
14 The Droveway
Haywards Heath
West Sussex
RH16 1LL

GEOFF GREENFIELD LTD**Abbreviated Balance Sheet****30 June 2004**

		30.6.04		30.6.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		100,000		120,000
Tangible assets	3		447,560		386,818
			<u>547,560</u>		<u>506,818</u>
CURRENT ASSETS:					
Debtors		182,233		162,512	
Cash at bank		59,350		106,060	
		<u>241,583</u>		<u>268,572</u>	
CREDITORS: Amounts falling due within one year		163,715		189,150	
		<u>163,715</u>		<u>189,150</u>	
NET CURRENT ASSETS:			77,868		79,422
TOTAL ASSETS LESS CURRENT LIABILITIES:			625,428		586,240
CREDITORS: Amounts falling due after more than one year			(383,173)		(349,176)
PROVISIONS FOR LIABILITIES AND CHARGES:			(37,182)		(36,193)
			<u>£205,073</u>		<u>£200,871</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			205,071		200,869
SHAREHOLDERS' FUNDS:			<u>£205,073</u>		<u>£200,871</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

GEOFF GREENFIELD LTD

Abbreviated Balance Sheet
30 June 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'W J Skinner', written in a cursive style.

W J Skinner - Director

Approved by the Board on 3 November 2004

The notes form part of these abbreviated accounts

GEOFF GREENFIELD LTD

Notes to the Abbreviated Accounts for the Year Ended 30 June 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- Straight line over 6 years
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2003	
and 30 June 2004	200,000
AMORTISATION:	
At 1 July 2003	80,000
Charge for year	20,000
At 30 June 2004	100,000
NET BOOK VALUE:	
At 30 June 2004	100,000
At 30 June 2003	120,000

GEOFF GREENFIELD LTD

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2004

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2003	677,628
Additions	215,666
Disposals	<u>(80,261)</u>
At 30 June 2004	<u>813,033</u>
DEPRECIATION:	
At 1 July 2003	290,810
Charge for year	125,631
Eliminated on disposals	<u>(50,968)</u>
At 30 June 2004	<u>365,473</u>
NET BOOK VALUE:	
At 30 June 2004	<u>447,560</u>
At 30 June 2003	<u><u>386,818</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.04	30.6.03
		value:	£	£
500	'A' Ordinary	£1	500	500
500	'B' Ordinary	£1	500	500
			<u>1,000</u>	<u>1,000</u>
			<u><u>1,000</u></u>	<u><u>1,000</u></u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.04	30.6.03
		value:	£	£
2	'A' Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

During the year rent of £13,900 (2003 : £10,425) was paid to Mrs J M Greenfield, a director of the company, for use of the property by the company.