

REGISTERED NUMBER: 3724708 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 June 2002

for

GEOFF GREENFIELD LTD



GEOFF GREENFIELD LTD

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for the Year Ended 30 June 2002

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GEOFF GREENFIELD LTD

Company Information
for the Year Ended 30 June 2002

DIRECTORS:	Mrs J M Greenfield W J Skinner
SECRETARY:	Mrs J M Greenfield
REGISTERED OFFICE:	Henfield Road Upper Beeding Steyning West Sussex BN44 3TF
REGISTERED NUMBER:	3724708 (England and Wales)
ACCOUNTANTS:	A N LAMB Chartered Accountants 14, The Drove Haywards Heath West Sussex RH16 1LL

GEOFF GREENFIELD LTD**Abbreviated Balance Sheet**
30 June 2002

		30.6.02		30.6.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		140,000		160,000
Tangible assets	3		423,667		491,061
			<u>563,667</u>		<u>651,061</u>
CURRENT ASSETS:					
Debtors		170,853		206,671	
Cash at bank and in hand		47,475		57,404	
		<u>218,328</u>		<u>264,075</u>	
CREDITORS: Amounts falling due within one year		<u>500,239</u>		<u>556,781</u>	
NET CURRENT LIABILITIES:			<u>(281,911)</u>		<u>(292,706)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			281,756		358,355
CREDITORS: Amounts falling due after more than one year			<u>79,715</u>		<u>146,130</u>
			<u>£202,041</u>		<u>£212,225</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			202,039		212,223
SHAREHOLDERS' FUNDS:			<u>£202,041</u>		<u>£212,225</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

GEOFF GREENFIELD LTD

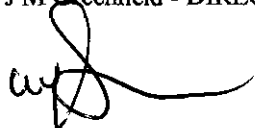
Abbreviated Balance Sheet
30 June 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs J M Greenfield - DIRECTOR



W J Skinner - DIRECTOR

Approved by the Board on 24 October 2002

The notes form part of these financial statements

GEOFF GREENFIELD LTD

Notes to the Abbreviated Financial Statements **for the Year Ended 30 June 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- Straight line over 6 years
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2001	
and 30 June 2002	200,000
AMORTISATION:	
At 1 July 2001	40,000
Charge for year	20,000
	<u>60,000</u>
At 30 June 2002	
NET BOOK VALUE:	
At 30 June 2002	<u>140,000</u>
At 30 June 2001	<u>160,000</u>

GEOFF GREENFIELD LTD

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2002

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 July 2001	607,310
Additions	45,673
Disposals	<u>(23,119)</u>
At 30 June 2002	<u>629,864</u>
DEPRECIATION:	
At 1 July 2001	116,249
Charge for year	103,291
Eliminated on disposals	<u>(13,343)</u>
At 30 June 2002	<u>206,197</u>
NET BOOK VALUE:	
At 30 June 2002	<u>423,667</u>
At 30 June 2001	<u>491,061</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.02	30.6.01
			£	£
500	'A' Ordinary	£1	500	500
500	'B' Ordinary	£1	500	500
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.02	30.6.01
			£	£
2	'A' Ordinary	£1	<u>2</u>	<u>2</u>