

Registered Number 03724607

IMAGE WINDOW SYSTEMS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	207	276
		<u>207</u>	<u>276</u>
Current assets			
Stocks		200	200
Debtors		146,581	144,181
Cash at bank and in hand		488	1,880
		<u>147,269</u>	<u>146,261</u>
Creditors: amounts falling due within one year		<u>(128,064)</u>	<u>(127,827)</u>
Net current assets (liabilities)		<u>19,205</u>	<u>18,434</u>
Total assets less current liabilities		<u>19,412</u>	<u>18,710</u>
Total net assets (liabilities)		<u>19,412</u>	<u>18,710</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		18,412	17,710
Shareholders' funds		<u>19,412</u>	<u>18,710</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 February 2016

And signed on their behalf by:
G P JERWOOD, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding VAT

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery 25% reducing balance

Fixtures and fittings 25% reducing balance

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Other accounting policies

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	12,028
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>12,028</u>
Depreciation	
At 1 April 2014	11,752
Charge for the year	69
On disposals	-
At 31 March 2015	<u>11,821</u>
Net book values	
At 31 March 2015	<u>207</u>
At 31 March 2014	<u>276</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

4 **Transactions with directors**

Name of director receiving advance or credit:	GP Jerwood
Description of the transaction:	Loan account
Balance at 1 April 2014:	£ 1,800
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 March 2015:	<u>£ 1,800</u>

As at the 31 March 2015 the company owed the Director, GP Jerwood £1800(2014:£1800).This loan is interest free and disclosed within other creditors.

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