

IMAGE WINDOW SYSTEMS LIMITED

Abbreviated Accounts

For The Year Ended 31 March 2014

WEDNESDAY



A3NE684P

A26

24/12/2014

#182

COMPANIES HOUSE

Contents of the Abbreviated Accounts
For The Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
For The Year Ended 31 March 2014

DIRECTOR: G P Jerwood

SECRETARY: E J Sterry

REGISTERED OFFICE: 1-5 Nelson Street
Southend on Sea
Essex
SS1 1EG

REGISTERED NUMBER: 03724607

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	276	368
CURRENT ASSETS			
Stocks		200	200
Debtors		144,181	129,531
Cash at bank and in hand		<u>1,880</u>	<u>2,382</u>
		146,261	132,113
CREDITORS			
Amounts falling due within one year		<u>(127,827)</u>	<u>(113,844)</u>
NET CURRENT ASSETS		<u>18,434</u>	<u>18,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,710</u>	<u>18,637</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>17,710</u>	<u>17,637</u>
SHAREHOLDERS' FUNDS		<u>18,710</u>	<u>18,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2014 and were signed by:



G P Jerwood - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>12,028</u>
DEPRECIATION	
At 1 April 2013	11,660
Charge for year	<u>92</u>
At 31 March 2011	<u>11,752</u>
NET BOOK VALUE	
At 31 March 2011	<u>276</u>
At 31 March 2010	<u>368</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

4. TRANSACTIONS WITH DIRECTOR

As at the 31 March 2014, the company owed the Director, G.P. Jerwood £1,800 (2013: £1,800). This loan is interest free and disclosed within other creditors.