

IMAGE WINDOW SYSTEMS LIMITED

Abbreviated Accounts

For The Year Ended 31 March 2012



IMAGE WINDOW SYSTEMS LIMITED

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For The Year Ended 31 March 2012**

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IMAGE WINDOW SYSTEMS LIMITED

**Company Information
For The Year Ended 31 March 2012**

DIRECTOR. G P Jerwood

SECRETARY: E J Sterry

REGISTERED OFFICE: 1-5 Nelson Street
Southend on Sea
Essex
SS1 1EG

REGISTERED NUMBER: 03724607

IMAGE WINDOW SYSTEMS LIMITED

Abbreviated Balance Sheet 31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		492		657
CURRENT ASSETS					
Stocks		500		1,500	
Debtors		107,974		81,807	
Cash at bank and in hand		<u>6,296</u>		<u>11,830</u>	
		114,770		95,137	
CREDITORS					
Amounts falling due within one year		<u>(96,864)</u>		<u>(77,967)</u>	
NET CURRENT ASSETS			<u>17,906</u>		<u>17,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,398</u>		<u>17,827</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>17,398</u>		<u>16,827</u>
SHAREHOLDERS' FUNDS			<u>18,398</u>		<u>17,827</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

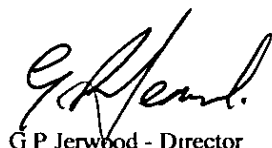
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30th December 2012 and were signed by


G P Jerwood - Director

The notes form part of these abbreviated accounts

IMAGE WINDOW SYSTEMS LIMITED

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>12,028</u>
DEPRECIATION	
At 1 April 2011	11,371
Charge for year	<u>165</u>
At 31 March 2012	<u>11,536</u>
NET BOOK VALUE	
At 31 March 2012	<u>492</u>
At 31 March 2011	<u>657</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>1,000</u>	2011 £ <u>1,000</u>
1,000	Ordinary shares			

4 TRANSACTIONS WITH DIRECTOR

As at the 31 March 2012, the company owed the Director, G P Jerwood £1,800 (2011 £25,450) This loan is interest free and disclosed within other creditors