IMAGE WINDOW SYSTEMS LIMITED

Abbreviated Unaudited Accounts

For The Year Ended 31st March 2008

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COMPANIES HOUSE

IMAGE WINDOW SYSTEMS LIMITED

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For The Year Ended 31st March 2008

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IMAGE WINDOW SYSTEMS LIMITED

Company Information
For The Year Ended 31st March 2008

DIRECTOR:	G P Jerwood
SECRETARY:	Mrs D.B. Jerwood
REGISTERED OFFICE:	1-5 Nelson Street Southend on Sea Essex SS1 1EG
REGISTERED NUMBER:	3724607

IMAGE WINDOW SYSTEMS LIMITED

Abbreviated Balance Sheet
31st March 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	**1,559**	2,079
CURRENT ASSETS			
Stocks		**5,000**	14,844
Debtors		**46,278**	54,906
Cash at bank		**985**	13,833
		52,263	83,583
CREDITORS			
Amounts falling due within one year		**(42,596)**	(58,092)
NET CURRENT ASSETS		**9,667**	25,491
TOTAL ASSETS LESS CURRENT LIABILITIES		**11,226**	27,570
CAPITAL AND RESERVES			
Called up share capital	3	**1,000**	1,000
Profit and loss account		**10,226**	26,570
SHAREHOLDERS' FUNDS		**11,226**	27,570

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29th January 2009 and were signed by:

G P Jerwood - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007 and 31st March 2008	**12,028**
DEPRECIATION	
At 1st April 2007	**9,949**
Charge for year	**520**
At 31st March 2008	**10,469**
NET BOOK VALUE	
At 31st March 2008	**1,559**
At 31st March 2007	2,079

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary shares	£1	**1,000**	1,000

4. TRANSACTIONS WITH DIRECTOR

As at the 31 March 2008, the company owed the Director, G.P. Jerwood £25,450 (2007: £25,450). This loan is interest free and disclosed within other creditors.