

3724607

IMAGE WINDOW SYSTEMS LIMITED

Abbreviated Unaudited Accounts

For The Year Ended 31st March 2007

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COMPANIES HOUSE

IMAGE WINDOW SYSTEMS LIMITED

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IMAGE WINDOW SYSTEMS LIMITED

Company Information **For The Year Ended 31st March 2007**

DIRECTOR:	G P Jerwood
SECRETARY:	Mrs D B Jerwood
REGISTERED OFFICE:	1-5 Nelson Street Southend on Sea Essex SS1 1EG
REGISTERED NUMBER:	3724607

IMAGE WINDOW SYSTEMS LIMITED

Abbreviated Balance Sheet 31st March 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	2,079	4,333
CURRENT ASSETS			
Stocks		14,844	12,892
Debtors		54,906	40,644
Cash at bank		13,833	148,372
		<u>83,583</u>	<u>201,908</u>
CREDITORS			
Amounts falling due within one year		(58,092)	(188,521)
NET CURRENT ASSETS		<u>25,491</u>	<u>13,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,570</u>	<u>17,720</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		26,570	16,720
SHAREHOLDERS' FUNDS		<u>27,570</u>	<u>17,720</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

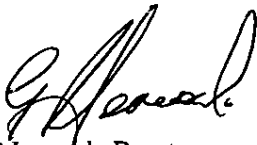
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 22nd January 2008 and were signed by


G P Jerwood - Director

The notes form part of these abbreviated accounts

IMAGE WINDOW SYSTEMS LIMITED

Notes to the Abbreviated Accounts For The Year Ended 31st March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006	21,528
Disposals	(9,500)
At 31st March 2007	12,028
DEPRECIATION	
At 1st April 2006	17,195
Charge for year	791
Eliminated on disposal	(8,037)
At 31st March 2007	9,949
NET BOOK VALUE	
At 31st March 2007	2,079
At 31st March 2006	4,333

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	2007 £	2006 £
Number	Class			
1,000	Ordinary shares	£1	1,000	1,000

IMAGE WINDOW SYSTEMS LIMITED

Notes to the Abbreviated Accounts - continued **For The Year Ended 31st March 2007**

4 TRANSACTIONS WITH DIRECTOR

As at the 31 March 2007, the company owed the Director, G P Jerwood £25,450 (2006 £25,450) This loan is interest free and disclosed within other creditors