

IMAGE WINDOW SYSTEMS LIMITED

Unaudited Abbreviated Accounts

For The Year Ended 31st March 2004



IMAGE WINDOW SYSTEMS LIMITED

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IMAGE WINDOW SYSTEMS LIMITED

Company Information **For The Year Ended 31st March 2004**

DIRECTOR:

G.P. Jerwood

SECRETARY:

Mrs D.B. Jerwood

REGISTERED OFFICE:

1-5 Nelson Street
Southend on Sea
Essex
SS1 1EG

REGISTERED NUMBER:

3724607

IMAGE WINDOW SYSTEMS LIMITED

Abbreviated Balance Sheet 31st March 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	7,702	10,270
CURRENT ASSETS			
Stocks		15,613	23,945
Debtors		80,207	74,715
Cash at bank		92,175	149,181
		<u>187,995</u>	<u>247,841</u>
CREDITORS			
Amounts falling due within one year		<u>155,501</u>	<u>229,025</u>
NET CURRENT ASSETS		<u>32,494</u>	<u>18,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,196</u>	<u>29,086</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>99</u>	<u>-</u>
		<u>40,097</u>	<u>29,086</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>39,097</u>	<u>28,086</u>
SHAREHOLDERS' FUNDS		<u>40,097</u>	<u>29,086</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

IMAGE WINDOW SYSTEMS LIMITED

Abbreviated Balance Sheet - continued
31st March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- Director 

Approved by the Board on18/10/04.....

The notes form part of these abbreviated accounts

IMAGE WINDOW SYSTEMS LIMITED

Notes to the Abbreviated Accounts For The Year Ended 31st March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2003 and 31st March 2004	<u>21,528</u>
DEPRECIATION	
At 1st April 2003	11,258
Charge for year	<u>2,568</u>
At 31st March 2004	<u>13,826</u>
NET BOOK VALUE	
At 31st March 2004	<u>7,702</u>
At 31st March 2003	<u>10,270</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

IMAGE WINDOW SYSTEMS LIMITED

Notes to the Abbreviated Accounts - continued **For The Year Ended 31st March 2004**

4. TRANSACTIONS WITH DIRECTOR

As at the 31 March 2004, the company owed the Director, G.P. Jerwood £25,450 (2002: £28,800). This loan is interest free.