Statement of consent to prepare abridged financial statements

All of the members of Allied Promotions Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Company registration number: 03723921

Allied Promotions Limited

Filleted abridged financial statements

30 April 2018

Allied Promotions Limited

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Allied Promotions Limited

Directors and other information

Director	Gary Henshaw
Company number	03723921
Registered office	30 Lisle Street London E15 2BY
Accountants	Benchmark Accounting Services Ltd 187 High Road Leyton London E15 2BY

Allied Promotions Limited

Report to the director on the preparation of the

unaudited statutory financial statements of Allied Promotions Limited

Year ended 30 April 2018

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 30 April 2018 which comprise the abridged statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Benchmark Accounting Services Ltd

187 High Road Leyton

London

E15 2BY

22 January 2019

Allied Promotions Limited

Abridged statement of financial position

30 April 2018

	Note	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	5	539,381		528,158	
			539,381		528,158
Current assets					
Stocks		20,145		18,533	
Debtors		179,990		148,031	
Cash at bank and in hand		346,952		218,243	
		547,087		384,807	
Creditors: amounts falling due within one year		(674,132)		(495,157)	
Net current liabilities			(127,045)		(110,350)
Total assets less current liabilities			412,336		417,808
Creditors: amounts falling due after more than one year			(56,523)		(87,201)
Net assets			355,813		330,607
Capital and reserves					
Called up share capital			20,000		20,000
Profit and loss account			335,813		310,607
Shareholders funds			355,813		330,607

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting

Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 January 2019 , and are signed on behalf of the board by:

Gary Henshaw

Director

Company registration number: 03723921

Allied Promotions Limited

Statement of changes in equity

Year ended 30 April 2018

	Called up share capital	Profit and loss account	**Total**
	£	£	**£**
At 1 May 2016	20,000	201,474	221,474
Profit for the year		131,633	131,633
Total comprehensive income for the year	-	131,633	131,633
Dividends paid and payable		(22,500)	(22,500)
Total investments by and distributions to owners	-	(22,500)	(22,500)
At 30 April 2017 and 1 May 2017	20,000	310,607	330,607
Profit for the year		105,206	105,206
Total comprehensive income for the year	-	105,206	105,206
Dividends paid and payable		(80,000)	(80,000)
Total investments by and distributions to owners	-	(80,000)	(80,000)
At 30 April 2018	20,000	335,813	355,813

Allied Promotions Limited

Notes to the financial statements

Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 30 Lisle Street, London, E15 2BY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	2.5 % reducing balance
Fittings fixtures and equipment	-	10 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 54 (2017: 52).

5. Tangible assets

	£
Cost	
At 1 May 2017	856,955
Additions	62,400
At 30 April 2018	919,355
Depreciation	
At 1 May 2017	328,797
Charge for the year	51,177
At 30 April 2018	379,974
Carrying amount	
At 30 April 2018	539,381
At 30 April 2017	528,158

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.