

3723921

ALLIED PROMOTIONS LIMITED

BALANCE SHEET

and

ACCOUNTS

at

31ST MAY 2001

Accountants 2 Filing Agents

Emre Zeren & Co.

245 Caledonian Road

London N1 1ED



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COMPANIES HOUSE

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ALLIED PROMOTIONS LIMITED

COMPANY INFORMATION

Company Number: 3723921

Director: Gary Henshaw
A.P.J.O'Connor (Ceased 26.6.01)

Secretary: L. Yusuf

Registered Office: 245 Caledonian Road
London
N1 1ED

Accountants: Emre Zeren & Co.
245 Caledonian Road
London N1 1ED

ALLIED PROMOTIONS LIMITED

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FOR THE PERIOD ENDED 31ST MAY 2001

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ALLIED PROMOTIONS LIMITED
DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31ST MAY 2001

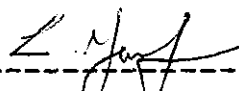
The director has pleasure in submitting his Report and Accounts for the period ended 31st May 2001.

- 1) Activities
The company commenced trading as a wine bar on 14th June 2000.
- 2) Results & Dividends
The results for the period are detailed on the attached accounts. It is not proposed to pay any dividends on the ordinary shares.
- 3) Fixed Assets
Movements in fixed assets are set out in note 1 & 2.
- 4) Directors and their interests
Throughout the period the directors and their shareholdings in the company were as follows:

	<u>Ordinary share of £1 each</u>
Mr. G. Henshaw	2
Mr. A.P.J.O'Connor	-
- 5) Close Company Status
The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988.
- 6) Events Since the Year End
There have been no events since the balance sheet date which in the opinion of the director needs to be drawn to the shareholders attention.

In preparing this report, the director has taken advantage of special exemptions applicable to small companies provided by part II of Schedule 8 to the Companies Act 1985.

By order of the board



Secretary

Dated: 4th April 2002

ALLIED PROMOTIONS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:-

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements: and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which discloses with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS' REPORT TO THE DIRECTOR
OF ALLIED PROMOTIONS LIMITED

In accordance with instructions given to us we have prepared, without carrying out an audit, the accounts on pages 4 to 8 from the accounting records of Allied Promotions Limited and from the information and explanations supplied to us.

Emre Zeren

Emre Zeren & Co.

245 Caledonian Road

London N1 1ED

4th April 2002

ALLIED PROMOTIONS LIMITED
BALANCE SHEET AS AT 31ST MAY 2001

	<u>NOTES</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Intangible Assets	1		11,655
Tangible Assets	2		11,147

			22,802
CURRENT ASSETS			
Stocks		7,250	
Cash at bank and in hand		14,464	

		21,714	
		=====	
CREDITORS - AMOUNT FALLING DUE WITHIN ONE YEAR	3	[27,177]	
		=====	
NET CURRENT ASSETS/[LIABILITIES]			[5,463]

TOTAL ASSETS LESS CURRENT LIABILITIES			17,339

TOTAL NET ASSETS			17,339
			=====
REPRESENTED BY :			
Called up share capital	4		2
Reserves	5		17,337

			17,339
			=====

The director:

- a) has taken advantage of the exemption conferred by sec. 249A subsection (1) of the Companies Act 1985 in not having the accounts audited.
- b) confirms that no notice has been deposited under subsection (2) of section 249B of Companies Act 1985.
- c) acknowledges his responsibility that the company keeps accounting records which comply with section 221 of Companies Act 1985.
- d) acknowledges his responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period in accordance with the requirement of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The director has taken advantage of the special exemption conferred by Part 1 of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and has done so on the grounds that, in his opinion, the company is a small company.

The accounts were approved by the sole director on 4th April 2002.

----- Director

The attached notes are an integral part of these accounts.

ALLIED PROMOTIONS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST MAY 2001

	<u>NOTES</u>	<u>£</u>
Turnover	6	548,282
Cost of Sales		[227,379]

GROSS PROFIT		320,903
Commissions received		1,239

		322,142
Administrative Expenses		[301,783]

OPERATING PROFIT	7	20,359
Bank interest received		123
Bank interest paid		[2]

PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		20,480
Taxation Charge on Ordinary Activities	8	[3,143]

PROFIT/[LOSS] FOR THE PERIOD		17,337
		=====

None of the company's activities were discontinued during the above financial period.

The company made no recognised gains and losses other than those reported in the profit and loss account during the above financial period.

The attached notes form an integral part of the accounts.

ALLIED PROMOTIONS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MAY 2001

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

a) Basis of Accounting

Accounts are prepared on the historical cost basis of accounting.

b) Depreciation/Amortisation

Depreciation/Amortisation of fixed assets are provided at the following annual rates:-

Goodwill	- 10%
Fixtures and Equipment	- 15%

c) Turnover

Turnover represents the receipts as a wine bar and is stated exclusive of value added tax.

d) Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

1. INTANGIBLE FIXED ASSETS

	<u>Goodwill</u> £	<u>Total</u> £
Costs:		
Additions	12,950	12,950
	-----	-----
At 31st May 2001	12,950	12,950
	=====	=====
Amortisation:		
Charge for the period	1,295	1,295
	-----	-----
At 31st May 2001	1,295	1,295
	=====	=====
Net Book value:		
At 31st May 2001	11,655	11,655
	=====	=====

ALLIED PROMOTIONS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MAY 2001

	<u>Fixtures, Fittings and Equipment</u> £	<u>Total</u> £
2. TANGIBLE FIXED ASSETS		
Costs:		
Additions	13,114	13,114
	-----	-----
At 31st May 2001	13,114	13,114
	=====	=====
Depreciation:		
Charge for the period	1,967	1,967
	-----	-----
At 31st May 2001	1,967	1,967
	=====	=====
Net Book value:		
At 31st May 2001	11,147	11,147
	=====	=====
3. CREDITORS		
		£
Due Within One Year:		
Trade Creditors		10,883
Corporation Tax		3,143
Directors' Current Account		2,876
PAYE		3,136
Accruals		7,000
Other Creditors		139

		27,177
		=====
4. SHARE CAPITAL		
		£
Authorised:		
100 Ordinary Shares of £1 each		100
		=====
Issued and Fully Paid:		
2 Ordinary Shares of £1 each		2
		=====

ALLIED PROMOTIONS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MAY 2001

5. RESERVES

	£
Profit/[Loss] for the period	17,337

At 31st May 2001	17,337
	=====

6. TURNOVER

Turnover represents the receipts as a wine bar and is stated exclusive of Value Added Tax.

7. OPERATING PROFIT

	£
This is stating after charging the following:-	
Director's Remuneration	37,089
Amortisation of goodwill	1,295
Depreciation of Tangible Fixed Assets	1,967
Equipment Hire	2,726
	=====

8. TAXATION

Corporation tax payable on the results for the period amounted to £3,143.

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	£
Profit for the financial period	17,337
Share capital subscribed	2

At 31st May 2001	17,339
	=====