

Registered number
03722321

Capital Autobody Limited

Abbreviated Accounts

31 July 2012

Capital Autobody Limited**Registered number:** 03722321**Abbreviated Balance Sheet
as at 31 July 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	90,553	1,239
Current assets			
Stocks		8,385	47,300
Debtors		163,043	69,356
Cash at bank and in hand		12,575	737
		<u>184,003</u>	<u>117,393</u>
Creditors: amounts falling due within one year		<u>(305,261)</u>	<u>(118,271)</u>
Net current liabilities		(121,258)	(878)
Net (liabilities)/assets		<u>(30,705)</u>	<u>361</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(30,805)	261
Shareholders' funds		<u>(30,705)</u>	<u>361</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Alan Nunn

Director

Approved by the board on 24 April 2013

Capital Autobody Limited
Notes to the Abbreviated Accounts
for the period ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% Reducing Balance
Motor vehicles	20% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 16 July 2011	214,672
Additions	110,743
At 31 July 2012	<u>325,415</u>

Depreciation

At 16 July 2011	213,433
Charge for the period	21,429
At 31 July 2012	<u>234,862</u>

Net book value

At 31 July 2012	<u>90,553</u>
At 15 July 2011	<u>1,239</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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