

Registered number
03722321

CAPITAL AUTOBODY LIMITED

Abbreviated Accounts

31 July 2003



CAPITAL AUTOBODY LIMITED
Abbreviated Balance Sheet
as at 31 July 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	105,462	147,913
Current assets			
Stocks		16,050	26,450
Debtors		121,048	162,826
Cash at bank and in hand		217,004	190,298
		<u>354,102</u>	<u>379,574</u>
Creditors: amounts falling due within one year		(276,987)	(279,249)
Net current assets		<u>77,115</u>	<u>100,325</u>
Total assets less current liabilities		<u>182,577</u>	<u>248,238</u>
Creditors: amounts falling due after more than one year		-	(40,479)
Net assets		<u>182,577</u>	<u>207,759</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		182,477	207,659
Shareholders' funds		<u>182,577</u>	<u>207,759</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr M Georgiou
Director

Approved by the board on 20 April 2004

CAPITAL AUTOBODY LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 July 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant, equipment, office equipment, fixtures and fittings	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

CAPITAL AUTOBODY LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 July 2003

2 Tangible fixed assets

£

Cost

At 1 August 2002	191,917
Additions	3,458
Disposals	(1,000)

At 31 July 2003	<u>194,375</u>
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Depreciation

At 1 August 2002	44,004
Charge for the year	44,909

At 31 July 2003	<u>88,913</u>
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Net book value

At 31 July 2003	<u>105,462</u>
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At 31 July 2002	<u>147,913</u>
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3 Share capital

2003

2002

£

£

Authorised:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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2003
No

2002
No

2003
£

2002
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
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