Address of Property
18/20 Eardley Crescent
London SW5

YEAR END ACCOUNTS

18/20 EARDLEY CRESCENT MANAGEMENT Company Ltd.

Company No: 3720121

For the Period 1st October 2002
to 30th September 2003

The Directors present the financial statements for the period ended 31st March 2003
FOR :- 18/20 EARDLEY CRESCENT MANAGEMENT Company LTD.
Principal activities:-
The management of the Property known as
18/20/Eardley Crescent
London SW5

Directors - Sandy Lofts
Jake Irwin

Secretary – Jake Irwin

Company No – 3720121

Registered Office – C/0 TLC Property Management Ltd
8 Hogarth Place
London SW5 0QT

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that financial statements comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the preparation of the accounts, advantage has been taken of the special exemptions that apply to small companies under part 11 of the Companies Act Schedule 8 1985.

The accounts were approved by the Board on 6.10.2003.

The accounts have been prepared and verified by :- TLC Property Management.
In accordance with instructions received we have prepared without conducting an audit, the financial statements attached for the year ended 31st December 2002 from the accounting records of the company and from explan[illegible]

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A25 0336
COMPANIES HOUSE 03/12/03
COMPANIES HOUSE 19/11/03
AZQQAPUJ
A63 0297
COMPANIES HOUSE 08/11/03

Income and Expenditure Account

For the period 1st October 2002 to 30th September 2003

	£	£
Turnover Insurance Claims	21,149 . 00	
Other income	166 . 00	
Gross Turnover		21,315 . 00
Operational Expenditure		
Management fees	2,250 . 00	
Maintenance: ***Including External repairs and Internal Decorations***	4,858 . 00	
Cleaning	1,925 . 00	
Landlord's electrics and bulbs	415 . 00	
Greenscene	1,183 . 00	
Window Cleaning	800 . 00	
Buildings Insurance	4,428 . 00	
Environment Trading T.V.installation and maintenance		
Pest Control	1,231 . 00	
Secretarial and legal	350 . 00	
Entryphone	1,204 . 00	
Bank Charges	66 . 00	
CompaniesHouse	15 . 00	
Total Operating costs.		17,494 . 00
Surplus / (Deficit)	£3,821 . 00	
Opening account	£4,097 . 00	

Property: 18/20 Eardley Crescent
London SW5

BALANCE SHEET
At 30th September 2003

		£
Fixed Assets	**Nil**	
Current Assets		
Cash at Bank	1,506 . 00	
Debtors	1,022 . 00	
Current Liabilities		
Creditors	**Nil**	
Net Current Assets		2,528 . 00
Total Assets		
Reserves	1,022 . 00	
Shareholder's Funds	1,506 . 00	
Shareholder's Equity		2,528 . 00

The directors have taken advantage of the special exemptions applicable to small companies conferred by Parts 1 and 11 of Schedule 8 to the Companies Act 1985 in the preparation of these accounts. The Directors have done so on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions because it meets the qualifying conditions for Small Companies as stated in Section 247 of the Companies Act 1985.

The Company is entitled to exemption from audit under section 249 A (1) of the Companies Act 1985 for the year ending 30/09/2003

No Notice has been deposited under section 249 B of the Companies Act (2) in relation to its financial statements for the financial year.

The Directors acknowledge their responsibilities for :-

[a] **Ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and**

[b] **Preparing financial statements which give a true and fair view of the state of the Company as at the end of each financial year and its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the Company**

The Directors have :-

i. **Taken advantage of the exemptions conferred by part 11 of schedule 8 of the Companies Act 1985 and**

ii. **In their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.**

On behalf of the Board ..... **Director.** **Date:** 6.10.2003