

REGISTERED NUMBER: 3718921 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004

FOR

P S S L LIMITED



P S S L LIMITED

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for the year ended 31 March 2004

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P S S L LIMITED

COMPANY INFORMATION
for the year ended 31 March 2004

DIRECTOR: A Carter

SECRETARY: D J Carter

REGISTERED OFFICE: Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

REGISTERED NUMBER: 3718921 (England and Wales)

ACCOUNTANTS: Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire

P S S L LIMITED

ABBREVIATED BALANCE SHEET
31 March 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,659		3,545
CURRENT ASSETS:					
Debtors		5,355		2,310	
Cash at bank		8,356		12,313	
		13,711		14,623	
CREDITORS: Amounts falling due within one year		28,509		11,231	
NET CURRENT (LIABILITIES)/ASSETS:			(14,798)		3,392
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(12,139)		£6,937
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(12,239)		6,837
SHAREHOLDERS' FUNDS:			£(12,139)		£6,937

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

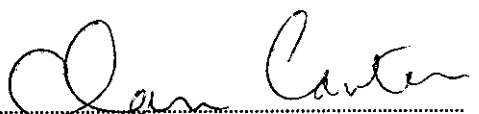
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on 31/1/05

The notes form part of these abbreviated accounts

P S S L LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2003	
and 31 March 2004	6,737
DEPRECIATION:	
At 1 April 2003	3,192
Charge for year	886
	<u>4,078</u>
At 31 March 2004	
NET BOOK VALUE:	
At 31 March 2004	2,659
	<u><u>2,659</u></u>
At 31 March 2003	3,545
	<u><u>3,545</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1.00	1,000	1,000
			<u><u>1,000</u></u>	<u><u>1,000</u></u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1.00	100	100
			<u><u>100</u></u>	<u><u>100</u></u>

P S S L LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
P S S L LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire

Date: 31/1/05