

REGISTERED NUMBER: 3718921 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

FOR

P S S L LIMITED



P S S L LIMITED

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for the year ended 31 March 2001**

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P S S L LIMITED
COMPANY INFORMATION
for the year ended 31 March 2001

DIRECTOR: A Carter

SECRETARY: D Carter

REGISTERED OFFICE: Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

REGISTERED NUMBER: 3718921 (England and Wales)

ACCOUNTANTS: Griffins Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

P S S L LIMITED

ABBREVIATED BALANCE SHEET
31 March 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,615		3,476
CURRENT ASSETS:					
Debtors		4,846		749	
Cash at bank and in hand		1,187		4,654	
		6,033		5,403	
CREDITORS: Amounts falling due within one year		14,823		12,916	
NET CURRENT LIABILITIES:			(8,790)		(7,513)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(4,175)</u>		<u>£(4,037)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(4,275)		(4,137)
SHAREHOLDERS' FUNDS:			<u>£(4,175)</u>		<u>£(4,037)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

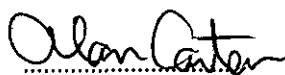
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


A Carter - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

P S S L LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2000	4,634
Additions	<u>2,677</u>
At 31 March 2001	<u>7,311</u>
DEPRECIATION:	
At 1 April 2000	1,158
Charge for year	<u>1,538</u>
At 31 March 2001	<u>2,696</u>
NET BOOK VALUE:	
At 31 March 2001	<u>4,615</u>
At 31 March 2000	<u>3,476</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

P S S L LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
P S S L LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2001 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Griffins Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

Dated: