

Registered Number 03717841

Greyeye Technology Limited

Abbreviated Accounts

31 March 2012

Greyye Technology Limited

Registered Number 03717841

Company Information

Registered Office:

Theocsbury House
18-20 Barton Street
Tewkesbury
Gloucestershire
GL20 5PP

Reporting Accountants:

Grant & Co (Accountants) Ltd

7 Ullenwood Court
Ullenwood
Cheltenham
Gloucestershire
GL53 9QS

Greyye Technology Limited

Registered Number 03717841

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,031	1,910
		<u>1,031</u>	<u>1,910</u>
Current assets			
Stocks		12,712	15,610
Debtors		13,810	21,269
Cash at bank and in hand		36,566	23,777
Total current assets		<u>63,088</u>	<u>60,656</u>
Creditors: amounts falling due within one year		(36,029)	(39,077)
Net current assets (liabilities)		27,059	21,579
Total assets less current liabilities		<u>28,090</u>	<u>23,489</u>
Total net assets (liabilities)		<u>28,090</u>	<u>23,489</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		27,090	22,489
Shareholders funds		<u>28,090</u>	<u>23,489</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2012

And signed on their behalf by:

Mr J M Fallows, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	13,294
Additions	75
Disposals	-
At 31 March 2012	-
	(11,147)
	<u>2,222</u>
Depreciation	
At 01 April 2011	11,384
Charge for year	344
On disposals	-
At 31 March 2012	-
	(10,537)
	<u>1,191</u>
Net Book Value	
At 31 March 2012	1,031

At 31 March 2011	-	<u>1,910</u>
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3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 **Transactions with directors**

Mr J M Fallows had a loan during the year. The balance at 31 March 2012 was £150 (1 April 2011 - £-), £150 was advanced during the year.