

Registered Number 03717841

Greyeye Technology Limited

Abbreviated Accounts

31 March 2011

Greyeye Technology Limited

Registered Number 03717841

Company Information

Registered Office:

Theocsbury House
18-20 Barton Street
Tewkesbury
Gloucestershire
GL20 5PP

Reporting Accountants:

Grant & Co (Accountants) Ltd

7 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Greyeye Technology Limited

Registered Number 03717841

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,910	1,382
		<u>1,910</u>	<u>1,382</u>
Current assets			
Stocks		15,610	17,316
Debtors		21,269	33,112
Cash at bank and in hand		23,777	78,169
Total current assets		<u>60,656</u>	<u>128,597</u>
Creditors: amounts falling due within one year		(39,077)	(94,050)
Net current assets (liabilities)		21,579	34,547
Total assets less current liabilities		<u>23,489</u>	<u>35,929</u>
Total net assets (liabilities)		<u>23,489</u>	<u>35,929</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		22,489	34,929
Shareholders funds		<u>23,489</u>	<u>35,929</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 June 2011

And signed on their behalf by:

Mr J M Fallows, Director

Mr M G Ridley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2010		12,130
Additions	-	1,164
At 31 March 2011	-	<u>13,294</u>
Depreciation		
At 01 April 2010		10,748
Charge for year	-	636
At 31 March 2011	-	<u>11,384</u>
Net Book Value		
At 31 March 2011		1,910
At 31 March 2010	-	<u>1,382</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000