

REGISTERED NUMBER: 03717841 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

Greyeye Technology Limited

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COMPANIES HOUSE

Greyeye Technology Limited

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for the Year Ended 31 March 2010**

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Greyeye Technology Limited
Company Information
for the Year Ended 31 March 2010

DIRECTORS:

Mr J M Fallows
Mr M G Ridley

REGISTERED OFFICE:

Theocsbury House
18-20 Barton Street
Tewkesbury
Gloucestershire
GL20 5PP

REGISTERED NUMBER:

03717841 (England and Wales)

ACCOUNTANTS:

Grant & Co (Accountants) Ltd
7 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Greeye Technology Limited

**Abbreviated Balance Sheet
31 March 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		1,382		1,760
CURRENT ASSETS					
Stocks		17,316		22,240	
Debtors		33,112		35,492	
Cash at bank		78,169		87,468	
		<u>128,597</u>		<u>145,200</u>	
CREDITORS					
Amounts falling due within one year		<u>94,050</u>		<u>101,127</u>	
NET CURRENT ASSETS			<u>34,547</u>		<u>44,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,929</u>		<u>45,833</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>34,929</u>		<u>44,833</u>
SHAREHOLDERS' FUNDS			<u>35,929</u>		<u>45,833</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 September 2010 and were signed on its behalf by

Mr J M Fallows - Director



Mr M G Ridley - Director



The notes form part of these abbreviated accounts

Greyeye Technology Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	12,047
Additions	83
At 31 March 2010	12,130
DEPRECIATION	
At 1 April 2009	10,287
Charge for year	461
At 31 March 2010	10,748
NET BOOK VALUE	
At 31 March 2010	1,382
At 31 March 2009	1,760

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010 £	2009 £
Number	Class			
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>