

Company Registration number 3717841

Grant & Co.

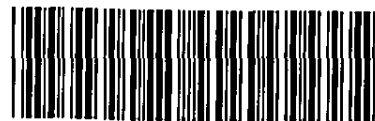
Chartered Accountants & Business Advisors

GREYEYE TECHNOLOGY LIMITED

Abbreviated Accounts

For the year ended 31 March 2008

SATURDAY



A19 *A8V3I58B* 120
29/11/2008
COMPANIES HOUSE

GREYEYE TECHNOLOGY LIMITED

Financial statements for the year ended 31 March 2008

Contents	Pages
Balance sheet	1
Notes to the financial statements	2-3

GREYEYE TECHNOLOGY LIMITED

Abbreviated balance sheet as at 31 March 2008

	<i>Notes</i>	<u>2008</u> £	<u>2007</u> £
Fixed assets			
Tangible assets	2	1,397	1,862
Current assets			
Stock		22,085	15,234
Debtors		49,015	57,446
Cash at bank and in hand		64,656	90,795
		<u>135,756</u>	<u>163,475</u>
Creditors: amounts falling due within one year		<u>(99,584)</u>	<u>(138,254)</u>
Net current assets		<u>36,172</u>	<u>25,221</u>
Total assets less current liabilities		<u>37,569</u>	<u>27,083</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		36,569	26,083
Shareholders' funds		<u>37,569</u>	<u>27,083</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)..

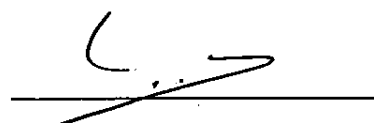
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 18 September 2008 and signed on its behalf.

 M G Ridley - Director

The notes on pages 2 to 3 form part of these financial statements.

GREYEYE TECHNOLOGY LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2008

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

GREYEYE TECHNOLOGY LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2008 (continued)

2 Fixed assets

	<i>Tangible fixed assets £</i>	
Cost:		
At 1 April 2007	<u>11,097</u>	<u>22,194</u>
Depreciation:		
At 1 April 2007	9,235	18,470
Provision for the year	<u>465</u>	<u>930</u>
At 31 March 2008	<u>9,700</u>	<u>19,400</u>
Net book value:		
At 31 March 2008	<u><u>1,397</u></u>	<u><u>2,794</u></u>
At 31 March 2007	<u><u>1,862</u></u>	<u><u>12,959</u></u>

3 Called-up share capital

	<u><u>2008</u></u> £	<u><u>2007</u></u> £
Authorised Equity shares:		
Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>