

GREYEYE TECHNOLOGY LIMITED

Company No: 3717841

Abbreviated Accounts

For the period ended 31st July 2001

**TOTAL ACCOUNTABILITY
23 HARTFORD ROAD
HARTLEY WINTNEY
HOOK
HAMPSHIRE
RG27 8QN**



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GREYEYE TECHNOLOGY LIMITED
STATEMENT OF ABBREVIATED ACCOUNTS

FOR THE PERIOD 01 AUGUST 2000 TO 31 JULY 2001

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GREYEYE TECHNOLOGY LIMITED
BALANCE SHEET

As at 31st July 2001

	Note	2001 £	2001 £	2000 £	2000 £
FIXED ASSETS:	3	<u>3,690</u>	3,690	<u>4,725</u>	4,725
CURRENT ASSETS:					
Stock on Hand	1c	3,930		6,286	
Trade Debtors		15,215		23,110	
Cash at Bank and in hand		<u>8,754</u>		<u>6,872</u>	
		27,899		36,268	
CURRENT LIABILITIES:					
Creditors		<u>32,842</u>		<u>41,224</u>	
Net Current Assets			<u>-4,943</u>		<u>-4,956</u>
TOTAL ASSETS LESS LIABILITIES:			<u><u>-1,253</u></u>		<u><u>-231</u></u>
Financed By:					
CAPITAL ACCOUNT:					
Called up Share Capital and Reserves		2		2	
Profit & Loss Account		<u>-1,255</u>		<u>-233</u>	
			<u><u>-1,253</u></u>		<u><u>-231</u></u>

The financial statements were approved by the Board of Directors on 05 March 2002

For the financial period ended 31st July 2001, the company was entitled to exemption from audit under Section 249A (1) Companies Act 1985. No notice has been deposited under Section 249 (2) of the Act in relation to the accounts for the period.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.



Michael G Ridley
Director

GREYEYE TECHNOLOGY LIMITED

NOTES TO ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31ST JULY 2001

1) **ACCOUNTING POLICIES:**

- a) Accounting Convention: The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.
- b) Depreciation has been provided for on the following basis;
- 25% Office Furniture and Equipment - Reducing Balance
- c) Stock on hand at 31st July 2001 was valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.
- d) Turnover represents the invoiced value of goods supplied stated net of Value Added Tax and is attributable to the company's principal activities.

2) **CALLED UP SHARE CAPITAL:**

Authorized:

1,000 £1 Ordinary Shares

Issued:

<u>Name</u>	<u>Class of Capital</u>	<u>31.7.2001</u>
Mr M G Ridley	Ordinary £1	1
Mr J M Fallows	Ordinary £1	1

3) **FIXED ASSETS:**

	<u>Office Equipment</u>	<u>Totals</u>
	<u>£</u>	<u>£</u>
COST:		
As at 31/07/2000	6,300	6,300
Additions	<u>195</u>	<u>195</u>
	6,495	6,495
 DEPRECIATION:		
As at 31/07/2000	1,575	1,575
Charge for the Period	1,230	1,230
 NET BOOK VALUE:		
At 31st July 2000	4,725	4,725
At 31st July 2001	3,690	3,690

4) **TAXATION:**

There is no liability for UK Corporation Tax at the prevailing rates on ordinary activities for the period.