

GREYEYE TECHNOLOGY LIMITED

Company No: 3717841

Abbreviated Accounts

For the period ended 31st July 2000

**TOTAL ACCOUNTABILITY
CYGNETS
CRICKET GREEN LANE
HARTLEY WINTNEY
HOOK
HAMPSHIRE RG27 8PH**

TEL: 01252 842188 - MOBILE: 07977 721428



GREYEYE TECHNOLOGY LIMITED
STATEMENT OF ABBREVIATED ACCOUNTS

FOR THE PERIOD 23 FEBRUARY 1999 TO 31 JULY 2000

CONTENTS

PAGE

1	Abbreviated Balance Sheet
2	Notes to and forming part of the Abbreviated Accounts

GREYEYE TECHNOLOGY LIMITED
BALANCE SHEET

As at 31st July 2000

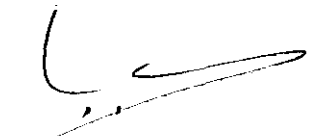
	Note	2000 £	
FIXED ASSETS:	3	<u>4,725</u>	4,725
CURRENT ASSETS:			
Stock on Hand	1c	6,286	
Trade Debtors		23,110	
Cash at Bank and in hand		<u>6,872</u>	
		36,268	
CURRENT LIABILITIES:			
Creditors		<u>41,224</u>	
Net Current Assets			<u>-4,956</u>
TOTAL ASSETS LESS LIABILITIES:			<u><u>-231</u></u>
Financed By:			
CAPITAL ACCOUNT:			
Called up Share Capital and Reserves	2		
Profit & Loss Account		<u>-233</u>	
			<u><u>-231</u></u>

The financial statements were approved by the Board of Directors on 27 October 2000

For the financial period ended 31st July 2000, the company was entitled to exemption from audit under Section 249A (1) Companies Act 1985. No notice has been deposited under Section 249 (2) of the Act in relation to the accounts for the period.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.



Michael G Ridley
Director

GREYEYE TECHNOLOGY LIMITED

NOTES TO ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31ST JULY 2000

1) ACCOUNTING POLICIES:

a) Accounting Convention: The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

b) Depreciation has been provided for on the following basis;

25% Office Furniture and Equipment - Reducing Balance

c) Stock on hand at 31st July 2000 was valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

d) Turnover represents the invoiced value of goods supplied stated net of Value Added Tax and is attributable to the company's principal activities.

2) CALLED UP SHARE CAPITAL:

Authorized:

1,000 £1 Ordinary Shares

Issued:

Name	Class of Capital	31.7.2000
Mr M G Ridley	Ordinary £1	1
Mr J M Fallows	Ordinary £1	1

3) FIXED ASSETS:

	Office Equipment £	Totals £
COST:		
As at 23/02/1999	0	0
Additions	6,300	6,300
	<u>6,300</u>	<u>6,300</u>
DEPRECIATION:		
As at 23/02/1999	0	0
Charge for the Period	1,575	1,575
NET BOOK VALUE:		
At 23rd February 1999	0	0
At 31st July 2000	4,725	4,725

4) TAXATION:

There is no liability for UK Corporation Tax at the prevailing rates on ordinary activities for the period.