

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2015
for
MILLSTREAM DESIGNS LIMITED

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COMPANIES HOUSE

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for the year ended 28 February 2015**

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MILLSTREAM DESIGNS LIMITED

**Company Information
for the year ended 28 February 2015**

DIRECTORS:

M J Hurley
S L Jones

SECRETARY:

M J Hurley

REGISTERED OFFICE:

Draen Farm
The Tilla
Gilwern
Abergavenny
NP7 0HS

REGISTERED NUMBER:

03717708 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

MILLSTREAM DESIGNS LIMITED (REGISTERED NUMBER: 03717708)**Abbreviated Balance Sheet
28 February 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	8,901	7,886
CURRENT ASSETS			
Debtors		7,077	13,238
Cash at bank		23,960	14,752
		<u>31,037</u>	<u>27,990</u>
CREDITORS			
Amounts falling due within one year		(38,474)	(23,074)
NET CURRENT (LIABILITIES)/ASSETS		<u>(7,437)</u>	<u>4,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,464</u>	<u>12,802</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		1,462	12,800
SHAREHOLDERS' FUNDS		<u>1,464</u>	<u>12,802</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

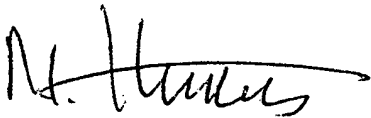
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 November 2015 and were signed on its behalf by:



M J Hurley - Director



S L Jones - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 28 February 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- Straight line over 3 years
Fixtures & Fittings	- Straight line over 3 years
Motor vehicles	- Straight line over 4 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	76,275
Additions	2,620
At 28 February 2015	78,895
DEPRECIATION	
At 1 March 2014	68,389
Charge for year	1,605
At 28 February 2015	69,994
NET BOOK VALUE	
At 28 February 2015	8,901
At 28 February 2014	7,886

**Notes to the Abbreviated Accounts - continued
for the year ended 28 February 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

At the year end the directors Mr S Jones and Mr M Hurley were owed £18,747 (2014: £7,332)