

REGISTERED NUMBER: 03717708 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 29 February 2012
for
MILLSTREAM DESIGNS LIMITED



MILLSTREAM DESIGNS LIMITED (REGISTERED NUMBER: 03717708)

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for the year ended 29 February 2012**

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MILLSTREAM DESIGNS LIMITED

Company Information
for the year ended 29 February 2012

DIRECTORS:

M J Hurley
S L Jones

SECRETARY:

M J Hurley

REGISTERED OFFICE:

Draen Farm
The Tilla
Gilwern
Abergavenny
NP7 0HS

REGISTERED NUMBER:

03717708 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

MILLSTREAM DESIGNS LIMITED (REGISTERED NUMBER: 03717708)

**Abbreviated Balance Sheet
29 February 2012**

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	18,409	24,576
CURRENT ASSETS			
Debtors		9,637	14,538
Cash at bank		4,783	2,241
		<u>14,420</u>	<u>16,779</u>
CREDITORS			
Amounts falling due within one year		(23,046)	(35,274)
NET CURRENT LIABILITIES		<u>(8,626)</u>	<u>(18,495)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,783	6,081
PROVISIONS FOR LIABILITIES		<u>(100)</u>	<u>(912)</u>
NET ASSETS		<u><u>9,683</u></u>	<u><u>5,169</u></u>

The notes form part of these abbreviated accounts

MILLSTREAM DESIGNS LIMITED (REGISTERED NUMBER: 03717708)

Abbreviated Balance Sheet - continued
29 February 2012

	Notes	2012 £	2011 £
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		9,681	5,167
SHAREHOLDERS' FUNDS		<u>9,683</u>	<u>5,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

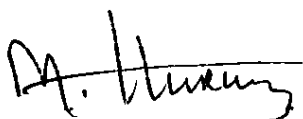
The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27/11/12 and were signed on its behalf by.



M J Hurley - Director



S L Jones - Director

The notes form part of these abbreviated accounts

MILLSTREAM DESIGNS LIMITED (REGISTERED NUMBER: 03717708)

**Notes to the Abbreviated Accounts
for the year ended 29 February 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery	- Straight line over 3 years
Fixtures & Fittings	- Straight line over 3 years
Motor vehicles	- Straight line over 4 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	70,847
Additions	2,027
At 29 February 2012	72,874
DEPRECIATION	
At 1 March 2011	46,271
Charge for year	8,194
At 29 February 2012	54,465
NET BOOK VALUE	
At 29 February 2012	18,409
At 28 February 2011	24,576

MILLSTREAM DESIGNS LIMITED (REGISTERED NUMBER: 03717708)

**Notes to the Abbreviated Accounts - continued
for the year ended 29 February 2012**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

2012
£

2011
£

2 Ordinary

2

2

4 TRANSACTIONS WITH DIRECTORS

During 2011 the company directors, Mr S Jones and Mr M Hurley loaned the company £20,500. There are no set repayments or interest due on this loan. At the year end £3,589 (2011 - £23,138) was owed to Mr S Jones and Mr M Hurley by the company.