

REGISTERED NUMBER: 03717708 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 28 February 2011
for
MILLSTREAM DESIGNS LIMITED

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30/11/2011

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MILLSTREAM DESIGNS LIMITED (REGISTERED NUMBER: 03717708)

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for the year ended 28 February 2011**

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MILLSTREAM DESIGNS LIMITED

Company Information
for the year ended 28 February 2011

DIRECTORS:

M J Hurley
S L Jones

SECRETARY:

M J Hurley

REGISTERED OFFICE:

Foel Farm
Glandwr
WHITLAND
Dyfed
SA34 0UD

REGISTERED NUMBER:

03717708 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

MILLSTREAM DESIGNS LIMITED (REGISTERED NUMBER: 03717708)

Abbreviated Balance Sheet

28 February 2011

		2011	2010
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	24,576	11,627
CURRENT ASSETS			
Debtors		14,538	2,802
Cash at bank		2,241	1,305
		<u>16,779</u>	<u>4,107</u>
CREDITORS			
Amounts falling due within one year		(35,275)	(14,899)
NET CURRENT LIABILITIES		<u>(18,496)</u>	<u>(10,792)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,080	835
PROVISIONS FOR LIABILITIES		<u>(912)</u>	<u>(49)</u>
NET ASSETS		<u><u>5,168</u></u>	<u><u>786</u></u>

The notes form part of these abbreviated accounts

MILLSTREAM DESIGNS LIMITED (REGISTERED NUMBER: 03717708)

Abbreviated Balance Sheet - continued

28 February 2011

	Notes	2011 £	2010 £
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		5,166	784
SHAREHOLDERS' FUNDS		<u>5,168</u>	<u>786</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

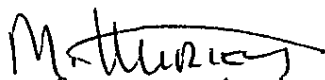
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28/11/2011 and were signed on its behalf by



M J Hurley - Director



S L Jones - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 28 February 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery	- Straight line over 3 years
Fixtures & Fittings	- Straight line over 3 years
Motor vehicles	- Straight line over 4 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	66,992
Additions	23,169
Disposals	(19,314)
At 28 February 2011	70,847
DEPRECIATION	
At 1 March 2010	55,365
Charge for year	9,416
Eliminated on disposal	(18,510)
At 28 February 2011	46,271
NET BOOK VALUE	
At 28 February 2011	24,576
At 28 February 2010	11,627

• **MILLSTREAM DESIGNS LIMITED (REGISTERED NUMBER: 03717708)**

Notes to the Abbreviated Accounts - continued
for the year ended 28 February 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2011	2010
Number	Class		£	£
2	Ordinary		<u>2</u>	<u>2</u>

4 TRANSACTIONS WITH DIRECTORS

During the year the company directors, Mr S Jones and Mr M Hurley loaned the company £20,500. There are no set repayments or interest due on this loan. At the year end £23,138.32 (2010 - £659) was owed to Mr S Jones and Mr M Hurley by the company.

During the year dividends totalling £10,700 (2010 - £9,700) were paid to both Mr S Jones and Mr M Hurley who are directors of the company.