

Unaudited Abbreviated Accounts
for the year ended 28 February 2005
for
MILLSTREAM DESIGNS LIMITED



MILLSTREAM DESIGNS LIMITED

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for the year ended 28 February 2005**

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MILLSTREAM DESIGNS LIMITED

**Company Information
for the year ended 28 February 2005**

DIRECTORS: M J Hurley
S L Jones

SECRETARY: M J Hurley

REGISTERED OFFICE: Foel Farm
Glandwr
Whitland
Dyfed
SA34 0UD

REGISTERED NUMBER: 03717708

ACCOUNTANTS: KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

MILLSTREAM DESIGNS LIMITED**Abbreviated Balance Sheet
28 February 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	4,746	5,493
CURRENT ASSETS			
Debtors		4,265	2,591
Cash at bank		827	17,616
		<u>5,092</u>	<u>20,207</u>
CREDITORS			
Amounts falling due within one year		(8,738)	(13,088)
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,646)</u>	<u>7,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,100</u>	<u>12,612</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		1,098	12,610
SHAREHOLDERS' FUNDS		<u>1,100</u>	<u>12,612</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

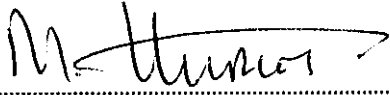
The notes form part of these abbreviated accounts

MILLSTREAM DESIGNS LIMITED

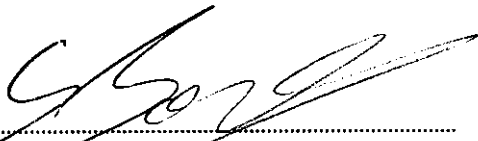
Abbreviated Balance Sheet - continued
28 February 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



M J Hurley - Director



S L Jones - Director

Approved by the Board on 25/11/05

The notes form part of these abbreviated accounts

MILLSTREAM DESIGNS LIMITED

Notes to the Abbreviated Accounts for the year ended 28 February 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- Straight line over 3 years
Fixtures & Fittings	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2004	23,831
Additions	3,249
At 28 February 2005	27,080
DEPRECIATION	
At 1 March 2004	18,337
Charge for year	3,997
At 28 February 2005	22,334
NET BOOK VALUE	
At 28 February 2005	4,746
At 29 February 2004	5,494

MILLSTREAM DESIGNS LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 28 February 2005

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
2	Ordinary	£1	<u>2</u>	<u>2</u>