

3717543

H.S.L. COMMUNICATIONS LIMITED

**46 THE FAIRWAYS
RUISLIP
MIDDLESEX. HA4 0RY**

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001



Contents:

1. Abbreviated Balance Sheet
2. Abbreviated Notes to the Accounts

HSL01.mod

H.S.L. COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2000

	<u>Notes</u>	<u>2001</u>		<u>2000</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>	2		1242		1654
<u>CURRENT ASSETS</u>					
Debtors	3	8193		-	
Cash at Bank		<u>5885</u>		<u>7638</u>	
		<u>14078</u>		<u>7638</u>	
<u>CURRENT LIABILITIES</u>					
Creditors & Accruals	4	<u>14968</u>		<u>9951</u>	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			<u>(890)</u>		<u>(2313)</u>
		£	<u>352</u>	£	<u>(659)</u>
<u>FINANCED BY:</u>					
<u>SHARE CAPITAL</u>	5		102		102
<u>Revenue Reserve/(Deficit) Balance</u>			<u>250</u>		<u>(761)</u>
		£	<u>352</u>	£	<u>(659)</u>

Statement by the Director

- (a) for the year ended 31 March 2001 the Company was entitled to the exemption conferred subsection (1) of section 249A,
- (b) no notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year,

Cont....

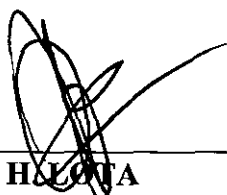
H.S.L. COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

Cont...

- (c) that the Director acknowledges his responsibility for:
 - (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.
- (d) advantage has been taken of the exemptions conferred by Section 246 of the Companies Act, and
- (e) in the opinion of the Director, the Company is entitled to those exemptions on the basis that it qualifies as a small Company.

APPROVED BY THE BOARD:



MR H. L. OTA
DIRECTOR

The accompanying notes are an integral part of these financial statements.

H.S.L. COMMUNICATIONS LIMITED

ABBREVIATED NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2001

NOTES

1. STATEMENT OF ACCOUNTING POLICIES

- (a) This Company is not treated as one of a group for accounting purposes, nor is it a subsidiary of another Company, nor does it have any subsidiaries.
- (b) Accounts have been prepared in accordance with the Historical Cost Convention, and drawn up in accordance with applicable Accounting Standards.
- (c) Turnover includes consultancy services rendered.
- (d) Depreciation is calculated to write-off the costs or valuations of fixed assets at the following rates, on a reducing balance:

Equipment	15%
Fixtures & Fittings	15%

The accompanying notes are an integral part of these financial statements.

H.S.L. COMMUNICATIONS LIMITED

ABBREVIATED NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2001

2. TANGIBLE ASSETS

	<u>Opening Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Closing Balance</u>
<u>Cost</u>	£	£	£	£
Equipment	1299	-	(193)	1106
Fixtures & Fittings	<u>646</u>	<u>-</u>	<u>-</u>	<u>646</u>
	<u>1945</u>	<u>-</u>	<u>(193)</u>	<u>1752</u>
 <u>Depreciation</u>				
Equipment	195	137	-	332
Fixtures & Fittings	<u>96</u>	<u>82</u>	<u>-</u>	<u>178</u>
	<u>291</u>	<u>219</u>	<u>-</u>	<u>510</u>
 <u>Net Book Value</u>	 <u>1654</u>			 <u>1242</u>

3. DEBTORS

	<u>2001</u>	<u>2000</u>
Trade Debtors	7520	-
Other Prepayments	<u>673</u>	<u>-</u>
	<u>8193</u>	<u>-</u>

4. CREDITORS

<u>Amounts falling due within one year</u>	<u>2001</u>	<u>2000</u>
Creditors & Accruals	750	881
Director's Current Account	261	891
Corporation Tax	8185	7135
Social Security & Other Taxes	<u>5772</u>	<u>1044</u>
	<u>14968</u>	<u>9951</u>

The accompanying notes are an integral part of these financial statements.

H.S.L. COMMUNICATIONS LIMITED

ABBREVIATED NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2001

5. **SHARE CAPITAL**

	<u>2001</u>	<u>2000</u>
<u>Authorised</u>		
10,000 Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>
<u>Issued and Fully Paid</u>		
102 Ordinary shares of £1 each	<u>102</u>	<u>102</u>

The accompanying notes are an integral part of these financial statements.