

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Brosna Furniture Components Limited

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for the Year Ended 31 March 2012**

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Brosna Furniture Components Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTOR: A Connor

SECRETARY: A Connor

REGISTERED OFFICE: 145 Edge Lane
Liverpool
L7 2PF

REGISTERED NUMBER: 03716021

ACCOUNTANTS: Wilson Henry LLP
145 Edge Lane
Liverpool
Merseyside
L7 2PF

Brosna Furniture Components Limited (Registered number: 03716021)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		218,822		216,164
Investments	3		<u>300,200</u>		<u>-</u>
			519,022		216,164
CURRENT ASSETS					
Stocks		15,319		44,197	
Debtors		48,832		90,534	
Cash at bank		<u>873,229</u>		<u>928,850</u>	
		937,380		1,063,581	
CREDITORS					
Amounts falling due within one year		<u>308,861</u>		<u>330,896</u>	
NET CURRENT ASSETS			<u>628,519</u>		<u>732,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,147,541		948,849
PROVISIONS FOR LIABILITIES			<u>18,205</u>		<u>17,874</u>
NET ASSETS			<u><u>1,129,336</u></u>		<u><u>930,975</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		10,100		10,100
Share premium			20,456		20,456
Profit and loss account			<u>1,098,780</u>		<u>900,419</u>
SHAREHOLDERS' FUNDS			<u><u>1,129,336</u></u>		<u><u>930,975</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Brosna Furniture Components Limited (Registered number: 03716021)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2012 and were signed by:

A Connor - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	433,017
Additions	74,265
Disposals	(46,615)
At 31 March 2012	<u>460,667</u>
DEPRECIATION	
At 1 April 2011	216,853
Charge for year	54,399
Eliminated on disposal	(29,407)
At 31 March 2012	<u>241,845</u>
NET BOOK VALUE	
At 31 March 2012	<u>218,822</u>
At 31 March 2011	<u>216,164</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	300,200
At 31 March 2012	<u>300,200</u>
NET BOOK VALUE	
At 31 March 2012	<u>300,200</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Brosna Kitchens Limited

Nature of business: Supply of kitchen furniture

Class of shares:	%	
£1 Ordinary A	holding	
	100.00	
		2012
		£
Aggregate capital and reserves		<u>300,201</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10,100	Ordinary	£1	<u>10,100</u>	<u>10,100</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012 £	2011 £
A Connor		
Balance outstanding at start of year	39,515	-
Amounts advanced	130,356	39,515
Amounts repaid	(196,752)	-
Balance outstanding at end of year	<u>(26,881)</u>	<u>39,515</u>

6. RELATED PARTY DISCLOSURES

The company paid £28,355 (2011: £25,420) to the director of the company for the rental of the premises under an informal lease.

7. ULTIMATE CONTROLLING PARTY

The controlling party is A Connor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.