Registered Number 03716021

Brosna Furniture Components Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
145 Edge Lane
Liverpool
L7 2PF

Reporting Accountants:
Wilson Henry LLP

145 Edge Lane
Liverpool
Merseyside
L7 2PF

Brosna Furniture Components Limited **Registered Number 03716021**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		216,165		193,113
			216,165		193,113
Current assets					
Stocks		44,197		45,000	
Debtors		90,534		44,564	
Cash at bank and in hand		928,850		823,549	
Total current assets		1,063,581		913,113	
Creditors: amounts falling due within one year		(330,898)		(397,062)	
Net current assets (liabilities)			732,683		516,051
Total assets less current liabilities			948,848		709,164
Provisions for liabilities			(17,874)		(12,217)
Total net assets (liabilities)			930,974		696,947
Capital and reserves					
Called up share capital	3		10,100		100
Share premium account			20,456		20,456
Profit and loss account			900,418		676,391
Shareholders funds			930,974		696,947

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:
A Connor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Employee Benefit Trusts (EBTs)

Brosna Furniture Components Limited has purchased a trust for the benefit of employees and certain of their dependants. Monies held in this trust are held by independent trustees and managed at their discretion. Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals. Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	360,190
Additions	72,827
At 31 March 2011	433,017

Depreciation	
At 01 April 2010	167,077
Charge for year	49,775
At 31 March 2011	216,852
Net Book Value	
At 31 March 2011	216,165
At 31 March 2010	193,113

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
10100 Ordinary shares of £1 each	10,100	100

4 **Transactions with directors**

A Connor had a loan during the year. The balance at 31 March 2011 was £47,537 (1 April 2010 - £-), £47,537 was advanced during the year.

5 **Related party disclosures**

The company paid £25,420 (2010: £20,020) to the directors of the company for the rental of the premises under an informal lease.

6 **Ultimate controlling party**

The Ultimate Controlling Party is Mr Anthony Connor.