

G. Hse

Company Registration No. 3715607 (England and Wales)

ALLTIME LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001



ALLTIME LIMITED

COMPANY INFORMATION

Directors

B Weiss
H Weiss
H Neumann
M Neumann

Secretary

H Neumann

Company number

3715607

Registered office

Heaton House, 148 Bury Old Road
Salford
M7 4SE

Accountants

Lopian Gross Barnett & Co
Chartered Accountants
Harvester House
37 Peter Street
Manchester
M2 5QD

ALLTIME LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2001

The directors present their report and financial statements for the year ended 31 March 2001.

Principal activities

The company did not trade during the year. However, it did hold property in the year as a nominee for other parties.

Directors

The following directors have held office since 1 April 2000:

B Weiss
H Weiss
H Neumann
M Neumann

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 March 2001	1 April 2000
B Weiss	-	-
H Weiss	-	-
H Neumann	-	-
M Neumann	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



B Weiss
Director
23 January 2002

ALLTIME LIMITED

BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001 £	£	2000 £	£
Current assets					
Debtors	2	2		2	
Total assets less current liabilities			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital	3		<u>2</u>		<u>2</u>
Shareholders' funds			<u>2</u>		<u>2</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) The members have not required the company to obtain an audit of its financial statements in accordance with Section 249B(2) of the Act, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 23 January 2002



B Weiss
Director

ALLTIME LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company holds property as a nominee for other parties and has bank loans in its capacity as nominee. The loans are fully secured and, in the opinion of the directors, no liability is likely to fall upon the company. There is also a bank account in the company's name which does not appear in these accounts.

2 Debtors	2001 £	2000 £
Other debtors	-	-
	<u>2</u>	<u>2</u>

3 Share capital	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>