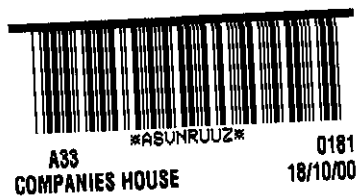


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Company Registration No. 3715607 (England and Wales)

ALLTIME LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2000



ALLTIME LIMITED

COMPANY INFORMATION

Directors	B Weiss	(Appointed 22 February 1999)
	H Weiss	(Appointed 22 February 1999)
	H Neumann	(Appointed 22 February 1999)
	M Neumann	(Appointed 10 February 2000)
Secretary	H Neumann	
Company number	3715607	
Registered office	Heaton House, 148 Bury Old Road Salford M7 4SE	
Accountants	Lopian Gross Barnett & Co Chartered Accountants Harvester House 37 Peter Street Manchester M2 5QD	

ALLTIME LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2000

The directors present their report and financial statements for the period ended 31 March 2000.

Principal activities

The company was incorporated on 18 February 1999 and did not trade during the period. However, it did hold property in the period as a nominee for other parties.

Directors

The following directors have held office since 18 February 1999:

B Weiss	(Appointed 22 February 1999)
H Weiss	(Appointed 22 February 1999)
W Neumann	(Appointed 22 February 1999 and deceased 17 January 2000)
H Neumann	(Appointed 22 February 1999)
M Neumann	(Appointed 10 February 2000)

Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 March 2000	18 February 1999
B Weiss	-	-
H Weiss	-	-
H Neumann	-	-
M Neumann	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

H Weiss

Director

3 October 2000

H. Weiss

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ALLTIME LIMITED

BALANCE SHEET AS AT 31 MARCH 2000

	Notes	2000 £	£
Current assets			
Debtors	2	2	
Total assets less current liabilities			<u>2</u>
Capital and reserves			
Called up share capital	3		<u>2</u>
Shareholders' funds			<u>2</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 3 October 2000



B Weiss
Director

ALLTIME LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company holds property as a nominee for other parties and has bank loans in its capacity as nominee. The loans are fully secured and, in the opinion of the directors, no liability is likely to fall upon the company. There is also a bank account in the company's name which does not appear in these accounts.

2 Debtors

	2000 £
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Other debtors	2
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3 Share capital

	2000 £
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Authorised

1,000 Ordinary shares of £1 each	1,000
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Allotted, called up and fully paid

2 Ordinary shares of £1 each	2
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