Company registration number: 03714521

Melbourne Woods Partnership (Investments) Limited

Unaudited financial statements

31 December 2016

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Melbourne Woods Partnership (Investments) Limited

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Melbourne Woods Partnership (Investments) Limited

Directors and other information

Directors	Ms PAC Scambler Mrs CJS Snelson
Company number	03714521
Registered office	6 St Anthony's Road Blundellsands Liverpool L23 8TP

Melbourne Woods Partnership (Investments) Limited

Report to the board of directors on the preparation of the unaudited statutory financial statements of Melbourne Woods Partnership (Investments) Limited Year ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Melbourne Woods Partnership (Investments) Limited for the year ended 31 December 2016 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/en/member/professional-standards/ rules-standards/acca-rulebook.html.

This report is made solely to the board of directors of Melbourne Woods Partnership (Investments) Limited, as a body, in accordance with the terms of our engagement letter dated 1 October 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Melbourne Woods Partnership (Investments) Limited and state those matters that we have agreed to state to the board of directors of Melbourne Woods Partnership (Investments) Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/uk/en/technical-activities /technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Melbourne Woods Partnership (Investments) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Melbourne Woods Partnership (Investments) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Melbourne Woods Partnership (Investments) Limited. You consider that Melbourne Woods Partnership (Investments) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Melbourne Woods Partnership (Investments) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

20 February 2017

Melbourne Woods Partnership (Investments) Limited

Statement of financial position
31 December 2016

	Note	2016 £	£	2015 £	£
Fixed assets					
Investments	4	322,874		185,624	
			322,874		185,624
Current assets					
Debtors	5	30,232		32,500	
Cash at bank and in hand		6,734		164,215	
		36,966		196,715	
Creditors: amounts falling due within one year	6	(1,200)		(10,300)	
Net current assets			35,766		186,415
Total assets less current liabilities			358,640		372,039
Creditors: amounts falling due after more than one year	7		(2,651)		(2,651)
Net assets			355,989		369,388
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			354,989		368,388
Shareholders funds			355,989		369,388

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

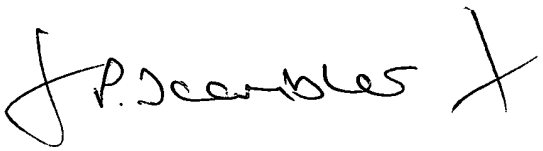
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 6 to 8 form part of these financial statements.

Statement of financial position (continued)
31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 20 February 2017, and are signed on behalf of the board by:



Ms PAC Scambler
Director

Company registration number: 03714521

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 6 St Anthony's Road, Blundellsands, Liverpool, L23 8TP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Investments

	Shares in group undertakings and participating interests	Other investments other than loans	**Total**
	£	£	£
Cost			
At 1 January 2016	63,900	121,724	185,624
Additions	-	141,597	141,597
Disposals	-	(31,111)	(31,111)
At 31 December 2016	63,900	232,210	296,110
Impairment			
Impairment loss	-	(26,764)	(26,764)
At 1 January 2016 and 31 December 2016	-	(26,764)	(26,764)
Carrying amount			
At 31 December 2016	63,900	258,974	322,874
At 31 December 2015	63,900	121,724	185,624

5. Debtors

	2016	2015
	£	£
Other debtors	30,232	32,500

6. Creditors: amounts falling due within one year

	2016	2015
	£	£
Corporation tax	-	8,800
Other creditors	1,200	1,500
	1,200	10,300

7. Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Other creditors	2,651	2,651

8. Controlling party

The Company is controlled by the directors.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity
No transitional adjustments were required.

Reconciliation of profit or loss for the year
No transitional adjustments were required.