

REGISTERED NUMBER: 3714521 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 December 2002
for
Melbourne Woods Partnership
(Investments) Limited



Melbourne Woods Partnership
(Investments) Limited

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for the Year Ended 31 December 2002

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Melbourne Woods Partnership
(Investments) Limited

Company Information
for the Year Ended 31 December 2002

SECRETARY:

C J Wilkinson

REGISTERED OFFICE:

North House
17 North John Street
Liverpool
Merseyside
L2 5EA

REGISTERED NUMBER:

3714521 (England and Wales)

ACCOUNTANTS:

Westmore Brennand
Chartered Accountants
Suite 606
The Cotton Exchange
Old Hall Street
Liverpool
Merseyside
L3 9LQ

**Melbourne Woods Partnership
(Investments) Limited**

**Abbreviated Balance Sheet
31 December 2002**

		31.12.02		31.12.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		810,406		795,802
Investments	3		194,215		194,215
			<u>1,004,621</u>		<u>990,017</u>
CURRENT ASSETS:					
Debtors		26,462		9,622	
Cash at bank		16,317		13,320	
		<u>42,779</u>		<u>22,942</u>	
CREDITORS: Amounts falling due within one year	4	43,258		28,558	
NET CURRENT LIABILITIES:			<u>(479)</u>		<u>(5,616)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,004,142		984,401
CREDITORS: Amounts falling due after more than one year	4		730,496		742,739
			<u>£273,646</u>		<u>£241,662</u>
CAPITAL AND RESERVES:					
Called up share capital	5		1,000		1,000
Revaluation reserve			249,598		249,598
Profit and loss account			23,048		(8,936)
SHAREHOLDERS' FUNDS:			<u>£273,646</u>		<u>£241,662</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

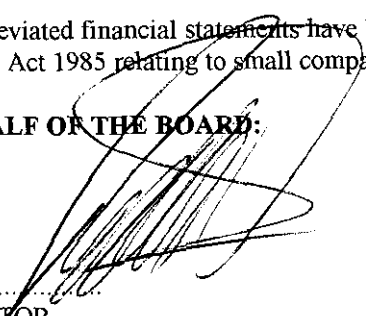
The notes form part of these financial statements

Melbourne Woods Partnership
(Investments) Limited

Abbreviated Balance Sheet
31 December 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Approved by the Board on 6/5/03

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Freehold/leasehold property	- not provided
Fixtures and fittings	- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 January 2002	797,057
Additions	16,729
At 31 December 2002	813,786
DEPRECIATION:	
At 1 January 2002	1,255
Charge for year	2,125
At 31 December 2002	3,380
NET BOOK VALUE:	
At 31 December 2002	810,406
At 31 December 2001	795,802

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 2002	
and 31 December 2002	194,215
NET BOOK VALUE:	
At 31 December 2002	194,215
At 31 December 2001	194,215

Melbourne Woods Partnership
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Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2002

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Gladstone Management Services Ltd

Nature of business: Property Management

	%
Class of shares:	holding
Ordinary £1	37.50

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.12.02	31.12.01
	£	£
Repayable otherwise than by instalments		
Bank loans	524,399	525,100
GMS loan	95,000	95,000
	<u>619,399</u>	<u>620,100</u>
Repayable by instalments		
Bank loans	<u>65,553</u>	<u>84,331</u>

5. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02	31.12.01
			£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>