

financial statements

Eclipse (Kettering) Limited

For the year ended 31 December 2012

Company registration number 03713721

SATURDAY



A2D0EV4X

A25

20/07/2013

#77

COMPANIES HOUSE

Eclipse (Kettering) Limited

Financial Statements

Year ended 31 December 2012

Contents	Page
Officers and professional advisers	1
The director's report	2
Independent auditor's report to the shareholders	4
Profit and loss account	6
Balance sheet	7
Accounting policies	8
Notes to the financial statements	9

Eclipse (Kettering) Limited

Officers and Professional Advisers

The Director	S E Moore
Company Secretary	M Kobuta
Registered Office	Riley Road Kettering NN16 8NN
Auditor	MHA MacIntyre Hudson Chartered Accountants & Statutory Auditor Peterbridge House The Lakes Northampton NN4 7HB

Eclipse (Kettering) Limited

The Director's Report

Year ended 31 December 2012

The director has pleasure in presenting his report and the financial statements of the company for the year ended 31 December 2012

Principal activities and business review

The principal activity of the company during the year was that of a holding company

The company had no transactions in the current or previous year other than dividends received from its subsidiary undertaking and paid out to its parent company

Director

The director who served the company during the year was as follows

S E Moore

Director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the director is aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all steps that he ought to have taken to make himself aware of any relevant audit information and to establish that the auditor is aware of that information.

Eclipse (Kettering) Limited

The Director's Report *(continued)*

Year ended 31 December 2012

Auditor

MHA MacIntyre Hudson are deemed to be re-appointed under section 487(2) of the Companies Act 2006

Small company provisions

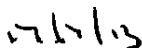
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Riley Road
Kettering
NN16 8NN

Signed by order of the director


M Kobuta
Company Secretary

Approved by the director on



Eclipse (Kettering) Limited

Independent Auditor's Report to the Shareholders of Eclipse (Kettering) Limited

Year ended 31 December 2012

We have audited the financial statements of Eclipse (Kettering) Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, Balance Sheet, Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

As explained more fully in the Director's Responsibilities Statement set out on page 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Eclipse (Kettering) Limited

Independent Auditor's Report to the Shareholders of Eclipse (Kettering) Limited *(continued)*

Year ended 31 December 2012

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report

Peterbridge House
The Lakes
Northampton
NN4 7HB

MARTIN HERRON BA ACA
Senior Statutory Auditor
For and on behalf of
MHA MACINTYRE HUDSON
Chartered Accountants
& Statutory Auditor

Eclipse (Kettering) Limited

Profit and Loss Account

Year ended 31 December 2012

	Note	2012 £	2011 £
Turnover		—	—
Operating profit		—	—
Income from shares in group undertakings	2	1,449,500	349,500
Profit on ordinary activities before taxation		1,449,500	349,500
Tax on profit on ordinary activities	3	—	—
Profit on ordinary activities after taxation, being profit for the financial year		<u>£1,449,500</u>	<u>£349,500</u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the year as set out above

The accounting policies and notes on pages 8 to 12 form part of these financial statements.

Eclipse (Kettering) Limited

Company Registration Number: 03713721

Balance Sheet

31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Investments	5		1
Current assets			
Debtors	6	200	200
Cash in hand		5	5
		<u>205</u>	<u>205</u>
Creditors: amounts falling due within one year	7	<u>1</u>	<u>1</u>
Net current assets			<u>204</u>
Total assets less current liabilities			<u>£205</u>
Capital and reserves			
Called-up equity share capital	9		<u>205</u>
Shareholders' funds	11		<u>£205</u>

These financial statements were approved and signed by the director and authorised for issue on 17/7/13



S E Moore
Director

The accounting policies and notes on pages 8 to 12 form part of these financial statements.

Eclipse (Kettering) Limited

Accounting Policies

Year ended 31 December 2012

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Consolidation

The company was, at the end of the year, a wholly-owned subsidiary of another company incorporated in the EEA and in accordance with Section 400 of the Companies Act 2006, is not required to produce, and has not published, consolidated accounts

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes a consolidated cash flow statement

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Investments

Investments are initially recognised at cost

Eclipse (Kettering) Limited

Notes to the Financial Statements

Year ended 31 December 2012

1. Particulars of employees

No salaries or wages have been paid to employees, including the director, during the year

2. Income from shares in group undertakings

	2012 £	2011 £
Income from group undertakings	<u>1,449,500</u>	<u>349,500</u>

3. Taxation on ordinary activities

Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is lower than the standard rate of corporation tax in the UK of 24.50% (2011 - 26%)

	2012 £	2011 £
Profit on ordinary activities before taxation	<u>1,449,500</u>	<u>349,500</u>
Profit on ordinary activities by rate of tax	<u>355,128</u>	92,618
Non-taxable income	<u>(355,128)</u>	<u>(92,618)</u>
Total current tax	<u>-</u>	<u>-</u>

4. Dividends

Equity dividends

	2012 £	2011 £
Equity dividends paid on ordinary A shares	1,283,180	183,180
Equity dividends paid on ordinary B shares	<u>166,320</u>	<u>166,320</u>
	<u>£1,449,500</u>	<u>£349,500</u>

Eclipse (Kettering) Limited

Notes to the Financial Statements

Year ended 31 December 2012

5. Investments

Investments
in group
undertakings
£

Cost

At 1 January 2012 and 31 December 2012

£1

Net book value

At 31 December 2012 and 31 December 2011

£1

The company is part of a larger group for which consolidated accounts have been prepared, and therefore the company has taken exemption under Section 400 of the Companies Act 2006 from preparing consolidated accounts. Therefore the accounts show information about the company as an individual entity.

			Proportion of voting rights and shares held	Nature of business
Subsidiary undertakings			Holding	
All held by the company				
Eclipse Colour Print Limited	England	Ordinary shares	100%	Printing

Eclipse Colour Print Limited had net assets as at 31 December 2012 of £4,028,716 (2011 - £3,039,046) and made a profit for the year ended 31 December 2012 of £1,439,170 (2011 - £1,165,748).

6. Debtors

	2012 £	2011 £
Amounts owed by group undertakings	100	100
Called up share capital not paid	100	100
	<u>£200</u>	<u>£200</u>

7. Creditors: amounts falling due within one year

	2012 £	2011 £
Amounts owed to group undertakings	<u>1</u>	<u>1</u>

Eclipse (Kettering) Limited

Notes to the Financial Statements

Year ended 31 December 2012

8. Related party transactions

The company is a wholly owned subsidiary and has taken advantage of the exemption, permitted by Financial Reporting Standard 8, not to disclose transactions with other members of the group

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

9 Share capital

Allotted and called up:

	2012		2011	
	No	£	No	£
Ordinary A shares of £0.01 each	10,500	105	10,500	105
Ordinary B shares of £0.01 each	10,000	100	10,000	100
	<u>20,500</u>	<u>£205</u>	<u>20,500</u>	<u>£205</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2012	2011
	£	£
Ordinary B shares	<u>100</u>	<u>100</u>

10. Profit and loss account

	2012	2011
	£	£
Profit for the financial year	1,449,500	349,500
Equity dividends	(1,449,500)	(349,500)
Balance carried forward	<u>-</u>	<u>-</u>

11. Reconciliation of movements in shareholders' funds

	2012	2011
	£	£
Profit for the financial year	1,449,500	349,500
Equity dividends	(1,449,500)	(349,500)
Net addition to shareholders' funds	<u>-</u>	<u>-</u>
Opening shareholders' funds	205	205
Closing shareholders' funds	<u>£205</u>	<u>£205</u>

Eclipse (Kettering) Limited

Notes to the Financial Statements

Year ended 31 December 2012

12. Ultimate parent company

The immediate and ultimate parent company is Eclipse Web Limited, a company incorporated in England and Wales. Consolidated accounts for Eclipse Web Limited are publicly available from the Registrar at Companies House.

The ultimate controlling party is S E Moore, by virtue of his majority shareholding in the parent company.