Grant Thornton

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ECLIPSE (KETTERING) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2000

Company No 3713721

ECLIPSE (KETTERING) LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2000

Company registration number:	3713721
Registered office:	Trafalgar Road KETTERING Northants NN16 8HA
Directors:	D Birkbeck S E Moore B M Ward
Secretary:	M Kobuta
Bankers:	National Westminster Bank plc High Street KETTERING Northants NN16 8FA
Auditors:	Grant Thornton Registered Auditors Chartered Accountants Grant Thornton House Kettering Parkway KETTERING Northants NN15 6XR

ECLIPSE (KETTERING) LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2000

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ECLIPSE (KETTERING) LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with financial statements for the year ended 31 December 2000.

Principal activity

The company is principally engaged as a holding company.

Business review

The company did not trade in the year. The directors do not recommend a dividend.

Directors

The present membership of the Board is set out below. All directors served throughout the year.

The interests of the directors in the shares of the company as at 1 January 2000 and 31 December 2000 were as follows:

	31 December 2000	1 January 2000
S E Moore	**40**	40
D M Ward	**30**	30
D Birkbeck	**30**	30

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

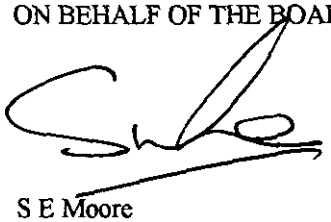
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Grant Thornton offer themselves for reappointment as auditors in accordance with section 385 of the Companies Act 1985.

ON BEHALF OF THE BOARD



S E Moore
Director
28 February 2001

Grant Thornton

REPORT OF THE AUDITORS TO THE MEMBERS OF

ECLIPSE (KETTERING) LIMITED

We have audited the financial statements on pages 4 to 7 which have been prepared under the accounting policies set out on page 4.

Respective responsibilities of directors and auditors

As described on page 1 the directors are responsible for the preparation of financial statements in accordance with applicable United Kingdom law and accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 2000 and have been properly prepared in accordance with the Companies Act 1985.

Grant Thornton.

GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS
KETTERING

28 FEBRUARY 2001

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention.

The financial statements only present information about the company and do not contain information relating to the group as a whole. The company is not required to prepare group accounts because it qualifies as a medium sized group under section 249 of the Companies Act 1985.

INVESTMENTS

Investments are stated at cost less amounts written off.

ECLIPSE (KETTERING) LIMITED

BALANCE SHEET AT 31 DECEMBER 2000

	Note	£	2000 and 1999 £
Fixed assets			
Investments	1		1
Current assets			
Debtors	2	100	
Creditors: amounts falling due within one year	3	1	
Net current liabilities			99
Total assets less current liabilities			100
Capital and reserves			
Called up share capital	4		100
Profit and loss account	5		0
Shareholders' funds (all equity)			100

The financial statements were approved by the Board of Directors on 28 February 2001.

S E Moore
Director

The accompanying accounting policies and notes form an integral part of these financial statements.

1 INVESTMENTS

	Shares in subsidiary undertaking £
Cost and net book value	
At 1 January 2000 and 31 December 2000	1

At 31 December 2000 the company held 20% or more of the following:

	Country of registration	Class of shares held	Proportion held	Capital reserves	Profit for the year	Nature of business
Subsidiary undertaking:						
Eclipse Colour Print Limited	England and Wales	Ordinary	100%	£1,014,014	£270,709	Printers

2 DEBTORS

	2000 and 1999 £
Called up share capital not paid	100

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000 and 1999 £
Other creditors	1

4 SHARE CAPITAL

	2000 and 1999 £
Authorised	
100 ordinary shares of £1 each	100
Allotted and called up	
100 ordinary shares of £1 each	100

5 RESERVES

	Profit and loss account £
At 1 January 2000 and 31 December 2000	0

6 CAPITAL COMMITMENTS

There were no capital commitments at 31 December 2000 or 31 December 1999.

7 CONTINGENT LIABILITIES

There were no contingent liabilities at 31 December 2000 or 31 December 1999.

8 CONTROLLING RELATED PARTY

The Board of Directors is considered to be the controlling related party of this company by virtue of its ownership.