

Registered Number 03710708

Glencoe Property Services Ltd

Abbreviated Accounts

29 February 2016

Balance Sheet as at 29 February 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		2,529	3,162
		<u>2,529</u>	<u>3,162</u>
Current assets			
Debtors		62,681	42,827
Cash at bank and in hand		17,277	0
Total current assets		<u>79,958</u>	<u>42,827</u>
Creditors: amounts falling due within one year		(41,406)	(22,439)
Net current assets (liabilities)		38,552	20,388
Total assets less current liabilities		<u>41,081</u>	<u>23,550</u>
Total net assets (liabilities)		<u>41,081</u>	<u>23,550</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		40,981	23,450

Shareholders funds

41,081

23,550

- a. For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 November 2016

And signed on their behalf by:

Mr N Poli, Director

Mr T Hajigeorgiou, Director

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Notes to the Abbreviated Accounts

For the year ending 29 February 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 20% on written down value

2 Fixed Assets

	Tangible Assets	Total
	£	£
Cost or valuation		
At 01 March 2015	8,586	8,586
At 29 February 2016	<u>8,586</u>	<u>8,586</u>
Depreciation		
At 01 March 2015	5,424	5,424
Charge for year	<u>633</u>	<u>633</u>
At 29 February 2016	<u>6,057</u>	<u>6,057</u>
Net Book Value		
At 29 February 2016	2,529	2,529
At 28 February 2015	<u>3,162</u>	<u>3,162</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100