

GLENCOE PROPERTY SERVICES LTD
ABBREVIATED ACCOUNTS
FOR
29TH FEBRUARY 2004



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GLENCOE PROPERTY SERVICES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 29TH FEBRUARY 2004

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

GLENCOE PROPERTY SERVICES LTD**ABBREVIATED BALANCE SHEET****29TH FEBRUARY 2004**

	Note	2004 £	£	2003 £
CURRENT ASSETS				
Debtors		30,900		29,020
Cash at bank and in hand		11,513		4,721
		<u>42,413</u>		<u>33,741</u>
CREDITORS: Amounts falling due within one year		<u>16,342</u>		<u>11,358</u>
NET CURRENT ASSETS			<u>26,071</u>	<u>22,383</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,071</u>	<u>22,383</u>
CAPITAL AND RESERVES				
Called-up equity share capital	2		100	100
Profit and loss account			<u>25,971</u>	<u>22,283</u>
SHAREHOLDERS' FUNDS			<u>26,071</u>	<u>22,383</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

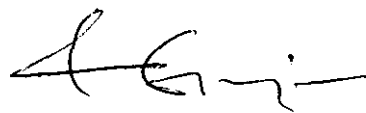
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 2nd December 2004 and are signed on their behalf by:

MR N POLI



MR T HAJIGEORGIOU



GLENCOE PROPERTY SERVICES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 29TH FEBRUARY 2004**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

2. SHARE CAPITAL**Authorised share capital:**

	2004	2003
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>