

COMPANY REGISTRATION NUMBER 3710708

GLENCOE PROPERTY SERVICES LTD
ABBREVIATED ACCOUNTS
FOR
28TH FEBRUARY 2003



MOUKTARIS & CO
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GLENCOE PROPERTY SERVICES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 28TH FEBRUARY 2003

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

GLENCOE PROPERTY SERVICES LTD**ABBREVIATED BALANCE SHEET****28TH FEBRUARY 2003**

	Note	2003 £	£	2002 £
CURRENT ASSETS				
Debtors		29,020		29,020
Cash at bank and in hand		4,721		15,683
		<u>33,741</u>		<u>44,703</u>
CREDITORS: Amounts falling due within one year		<u>11,357</u>		<u>18,127</u>
NET CURRENT ASSETS			22,384	26,576
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,384</u>	<u>26,576</u>
CAPITAL AND RESERVES				
Called-up equity share capital	2		100	100
Profit and loss account			22,284	26,476
SHAREHOLDERS' FUNDS			<u>22,384</u>	<u>26,576</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

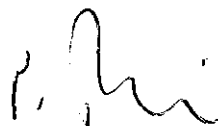
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 19th December 2003 and are signed on their behalf by:

MR N POLI



MR T HAJIGEORGIOU



The notes on page 2 form part of these abbreviated accounts.

GLENCOE PROPERTY SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

2. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>