

GLENCOE PROPERTY SERVICES LTD
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 28TH FEBRUARY 2001



MOUKTARIS & CO
Chartered Accountants
156A Burnt Oak Broadway
Edgware
Middlesex HA8 OAX
E-mail: admin@mouktaris.co.uk

GLENCOE PROPERTY SERVICES LTD

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 28TH FEBRUARY 2001

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated financial statements

2

GLENCOE PROPERTY SERVICES LTD**ABBREVIATED BALANCE SHEET****28TH FEBRUARY 2001**

	Note	2001 £	£	2000 £
CURRENT ASSETS				
Debtors		29,020		-
Cash at bank and in hand		7,323		53,323
		<u>36,343</u>		<u>53,323</u>
CREDITORS: Amounts falling				
Due within one year		<u>(14,372)</u>		<u>(27,311)</u>
NET CURRENT ASSETS			21,971	26,012
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,971</u>	<u>26,012</u>
CAPITAL AND RESERVES				
Called-up equity share capital	2		100	100
Profit and Loss Account			21,871	25,912
SHAREHOLDERS' FUNDS			<u>21,971</u>	<u>26,012</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 16th January 2002 and are signed on their behalf by:



MR N POLI



MR T HAJIGEORGIOU

GLENCOE PROPERTY SERVICES LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 28TH FEBRUARY 2001**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. SHARE CAPITAL**Authorised share capital:**

	2001	2000
	£	£
100 Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital brought forward	100	-
Issue of ordinary shares	-	100
	<u>100</u>	<u>100</u>