

REGISTERED NUMBER: 03710121 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2018
for
Anderwood Properties Limited

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for the year ended 28 February 2018

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Anderwood Properties Limited

Company Information
for the year ended 28 February 2018

DIRECTOR:	Mrs K Anderson
SECRETARY:	R Anderson
REGISTERED OFFICE:	Windrush Cottage Carlton Leyburn North Yorkshire DL8 4AY
REGISTERED NUMBER:	03710121 (England and Wales)
ACCOUNTANTS:	D'Arcy Howard & Co Leeds Chartered Certified Accountants 207 Bradford Road Stanningley Pudsey Leeds West Yorkshire LS28 6QB
BANKERS:	Yorkshire Bank plc Waver Green Pudsey Leeds LS28 7BG
SOLICITORS:	Chadwick Lawrence Solicitors Park Square House 3 Park Square Pudsey Leeds LS28 7RG

Anderwood Properties Limited (Registered number: 03710121)

Balance Sheet
28 February 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	52	58
Investment property	5	130,000	130,000
		<u>130,052</u>	<u>130,058</u>
CURRENT ASSETS			
Debtors	6	11,367	20,383
Cash at bank		495	51
		<u>11,862</u>	<u>20,434</u>
CREDITORS			
Amounts falling due within one year	7	3,110	7,629
NET CURRENT ASSETS		<u>8,752</u>	<u>12,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>138,804</u>	<u>142,863</u>
CREDITORS			
Amounts falling due after more than one year	8	(60,766)	(60,758)
PROVISIONS FOR LIABILITIES	10	(8)	(10)
NET ASSETS		<u><u>78,030</u></u>	<u><u>82,095</u></u>
CAPITAL AND RESERVES			
Called up share capital	11	2	2
Revaluation reserve	12	26,426	26,426
Retained earnings		51,602	55,667
SHAREHOLDERS' FUNDS		<u><u>78,030</u></u>	<u><u>82,095</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 September 2018 and were signed by:

K. Anderson

Mrs K Anderson - Director

Notes to the Financial Statements
for the year ended 28 February 2018

1. STATUTORY INFORMATION

Anderwood Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 10% on reducing balance
Computer equipment	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the year ended 28 February 2018

4. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 March 2017 and 28 February 2018	385	644	1,029
DEPRECIATION			
At 1 March 2017	327	644	971
Charge for year	6	-	6
At 28 February 2018	333	644	977
NET BOOK VALUE			
At 28 February 2018	52	-	52
At 28 February 2017	58	-	58

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2017 and 28 February 2018	130,000
NET BOOK VALUE	
At 28 February 2018	130,000
At 28 February 2017	130,000

Fair value at 28 February 2018 is represented by:

	£
Valuation in 2005	116,426
Valuation in 2007	60,000
Valuation in 2008	(14,000)
Valuation in 2009	(116,000)
Valuation in 2010	(15,000)
Valuation in 2011	60,000
Valuation in 2012	(35,000)
Valuation in 2013	(30,000)
Cost	103,574
	130,000

The investment property was valued by the director on 28 February 2018, on a fair value basis.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	11,367	20,383

Notes to the Financial Statements - continued
for the year ended 28 February 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	300	300
Taxation and social security	2,471	1,369
Other creditors	339	5,960
	<u>3,110</u>	<u>7,629</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>60,766</u>	<u>60,758</u>

Amounts falling due in more than five years:

Repayable by instalments		
Woolwich mortgages	<u>60,766</u>	<u>60,758</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Woolwich mortgages	<u>60,766</u>	<u>60,758</u>

The mortgage is secured on the investment property.

10. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>8</u>	<u>10</u>
		Deferred tax
		£
Balance at 1 March 2017		10
Credit to Income Statement during year		<u>(2)</u>
Balance at 28 February 2018		<u>8</u>

The potential deferred tax liability on the revaluation of investment properties is £Nil (2017 - £Nil).

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the year ended 28 February 2018

12. RESERVES

At 1 March 2017
and 28 February 2018

Revaluation
reserve
£

26,426

13. RELATED PARTY DISCLOSURES

No controlling party can be identified.