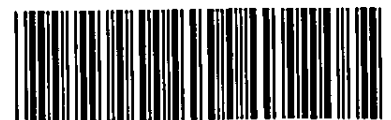


REGISTERED NUMBER. 03710121 (England and Wales)

Abbreviated Accounts
for the year ended 29 February 2012
for
Terrazza Homes Limited

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COMPANIES HOUSE

Terrazza Homes Limited (Registered number: 03710121)

Contents of the Abbreviated Accounts
for the year ended 29 February 2012

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Terrazza Homes Limited
Company Information
for the year ended 29 February 2012

DIRECTOR:	A G M Zari
SECRETARY:	R Anderson
REGISTERED OFFICE:	19 Occupation Lane Pudsey Leeds LS28 8HL
REGISTERED NUMBER:	03710121 (England and Wales)
ACCOUNTANTS:	D'Arcy Howard & Co Leeds Chartered Certified Accountants 207 Bradford Road Stanningley Pudsey Leeds West Yorkshire LS28 6QB
BANKERS:	Yorkshire Bank plc Waver Green Pudsey Leeds LS28 7BG
SOLICITORS:	Chadwick Lawrence Solicitors Park Square House 3 Park Square Pudsey Leeds LS28 7RG

Terrazza Homes Limited (Registered number: 03710121)

Abbreviated Balance Sheet
29 February 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	223	408
Investment property	3	160,000	516,500
		<u>160,223</u>	<u>516,908</u>
CURRENT ASSETS			
Debtors		79,460	-
Cash at bank		1,664	303
		<u>81,124</u>	<u>303</u>
CREDITORS			
Amounts falling due within one year	4	58,261	105,095
NET CURRENT ASSETS/(LIABILITIES)		<u>22,863</u>	<u>(104,792)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>183,086</u>	<u>412,116</u>
CREDITORS			
Amounts falling due after more than one year	4	(94,033)	(286,980)
PROVISIONS FOR LIABILITIES		<u>(38)</u>	<u>(73)</u>
NET ASSETS		<u><u>89,015</u></u>	<u><u>125,063</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Revaluation reserve		56,426	63,386
Profit and loss account		32,587	61,675
SHAREHOLDERS' FUNDS		<u><u>89,015</u></u>	<u><u>125,063</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Terrazza Homes Limited (Registered number: 03710121)

Abbreviated Balance Sheet - continued
29 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 8 March 2012 and were signed by

A handwritten signature in black ink, appearing to be 'A G M Zart', written in a cursive style.

A G M Zart - Director

The notes form part of these abbreviated accounts

Terrazza Homes Limited (Registered number: 03710121)

Notes to the Abbreviated Accounts
for the year ended 29 February 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Office equipment	- 10% on reducing balance
Computer equipment	- 25% on cost

As explained below no depreciation is provided on investment property

Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

No depreciation is provided in respect of investment property, in compliance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

This is a departure from the Companies Act 2006 necessary to give a true and fair view Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	3,046
Additions	120
Disposals - investment land	(2,137)
At 29 February 2012	1,029
DEPRECIATION	
At 1 March 2011	2,638
Charge for year	76
Eliminated on disposal	(1,908)
At 29 February 2012	806
NET BOOK VALUE	
At 29 February 2012	223
At 28 February 2011	408

Terrazza Homes Limited (Registered number: 03710121)

Notes to the Abbreviated Accounts - continued
for the year ended 29 February 2012

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 March 2011	516,500
Disposals	(321,500)
Revaluations	(35,000)
At 29 February 2012	160,000
NET BOOK VALUE	
At 29 February 2012	160,000
At 28 February 2011	516,500

4 CREDITORS

Creditors include an amount of £104,833 (2011 - £298,480) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	60,750	239,980

Secured creditors falling due within one year amount to £10,800 (2011 - £11,500) and those falling due after more than one year amount to £94,033 (2011 - £286,980)

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value £1	£	£
2	Ordinary		2	2