

Company Registration No. 3709021 (England and Wales)

BOULTERS LOCK RESIDENTIAL HOME LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003



Riley
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BOULTERS LOCK RESIDENTIAL HOME LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

BOULTERS LOCK RESIDENTIAL HOME LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		87,264		88,694
Current assets					
Debtors		5,416		5,100	
Cash at bank and in hand		67,771		45,456	
		<u>73,187</u>		<u>50,556</u>	
Creditors: amounts falling due within one year		<u>(49,870)</u>		<u>(41,160)</u>	
Net current assets			23,317		9,396
Total assets less current liabilities			110,581		98,090
Provisions for liabilities and charges			<u>(2,810)</u>		<u>-</u>
			<u>107,771</u>		<u>98,090</u>
Capital and reserves					
Called up share capital	3		120		100
Profit and loss account			107,651		97,990
Shareholders' funds			<u>107,771</u>		<u>98,090</u>

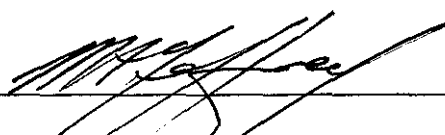
In preparing these abbreviated accounts:

- The of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24 October 2003

M Jeffrey
Director



BOULTERS LOCK RESIDENTIAL HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	2% straight line
Fixtures, fittings and equipment	15% reducing balance

1.4 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment on the basis that it was not material.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2002	104,087
Additions	5,489
At 31 July 2003	109,576
Depreciation	
At 1 August 2002	15,393
Charge for the year	6,919
At 31 July 2003	22,312
Net book value	
At 31 July 2003	87,264
At 31 July 2002	88,694

BOULTERS LOCK RESIDENTIAL HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2003

3	Share capital	2003 £	2002 £
	Authorised		
	100,000 Ordinary A Shares of £ 1 each	100,000	100,000
	100 Ordinary B Shares of £ 1 each	100	-
		<u>100,100</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	100 Ordinary A Shares of £ 1 each	100	100
	20 Ordinary B Shares of £ 1 each	20	-
		<u>120</u>	<u>100</u>

20 ordinary B shares of £1 each were issued at par during the year.

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2003	2002	in year
	£	£	£
M & S Jeffrey	3,400	-	3,400
A & C Gardiner	1,896	-	1,896
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