

ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012
FOR
AMIPAK LTD

SATURDAY



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COMPANIES HOUSE

AMIPAK LTD (REGISTERED NUMBER 03708621)

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FOR THE YEAR ENDED 29 FEBRUARY 2012**

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AMIPAK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012

DIRECTORS	M B Friedler P Schwitzer
SECRETARY	M B Friedler
REGISTERED OFFICE	16/18 Factory Lane Croydon Surrey CR0 3RL
REGISTERED NUMBER	03708621
AUDITORS	KC Partners Chartered Accountants and Statutory Auditors 1st Floor 76 New Bond Street London W1S 1RX
BANKERS	National Westminster Bank plc PO Box 502 27 Woodcote Road Wallington Surrey SM6 0NL

**REPORT OF THE INDEPENDENT AUDITORS TO
AMIPAK LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Amipak Ltd for the year ended 29 February 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

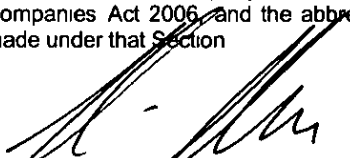
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Kregar Clive (Senior Statutory Auditor)
for and on behalf of KC Partners
Chartered Accountants
and Statutory Auditors
1st Floor 76 New Bond Street
London W1S 1RX

14 August 2012

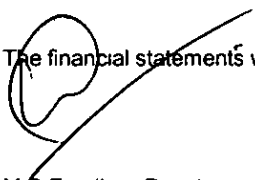
AMIPAK LTD (REGISTERED NUMBER: 03708621)

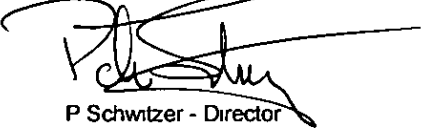
**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	585,481	432,062
CURRENT ASSETS			
Stocks		668,568	718,217
Debtors		1,777,528	1,528,693
Cash at bank and in hand		550,973	465,530
		<u>2,997,069</u>	<u>2,712,440</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,481,847</u>	<u>1,214,676</u>
NET CURRENT ASSETS		<u>1,515,222</u>	<u>1,497,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,100,703</u>	<u>1,929,826</u>
CREDITORS			
Amounts falling due after more than one year	3	(40,785)	(94,441)
PROVISIONS FOR LIABILITIES		<u>(27,679)</u>	<u>(27,268)</u>
NET ASSETS		<u>2,032,239</u>	<u>1,808,117</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Share premium		818,152	818,152
Profit and loss account		<u>1,213,087</u>	<u>988,965</u>
SHAREHOLDERS' FUNDS		<u>2,032,239</u>	<u>1,808,117</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 August 2012 and were signed on its behalf by


M.B. Friedler - Director


P. Schwitzer - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- in accordance with the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	2,097,489
Additions	331,177
Disposals - scrapped assets	(521,090)
At 29 February 2012	<u>1,907,576</u>
DEPRECIATION	
At 1 March 2011	1,665,427
Charge for year	174,536
Eliminated on disposal	(517,868)
At 29 February 2012	<u>1,322,095</u>
NET BOOK VALUE	
At 29 February 2012	<u>585,481</u>
At 28 February 2011	<u>432,062</u>

3 CREDITORS

Creditors include an amount of £93,528 (2011 - £142,073) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

5 TRANSACTIONS WITH DIRECTORS

The company trades from premises owned directly or indirectly by the directors. Market rents amounting to £225,000 (2011 £216,012) were paid during the year.

The distribution of dividends for the year ended 28 February 2012 was £50,000 (2011 £75,000) to the director M Friedler, and nil (2011 £75,000) to director P Schwitzer.

At the balance sheet date, a loan of £93,528 (2011 £142,073) was due to the company's pension fund, of which Mr M B Friedler is one of the managing trustees. During the year, interest accrued on this loan was £4,199 (2011 £863).